

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

To: Board of Trustees
From: E. Salomone, General Manager
Meeting: Monday, February 6, 2023
RE: Agenda Item 8a: January 2022 Financial Reports Summary

Revenue

December 2022: None

January 2023: \$31,817.49

- \$400 in contract application fee for change of ownership
- \$31,312.39 in County administered property taxes.

Ordinary Expenses

December 2022: Additional expenses not shown on previous report: None

January 2023: \$34,057.13 in expenses at time of writing this report, notably:

- \$12,015.40 Consulting for Accounting, Auditing, & metering services
- \$5,140.00 Memberships for Association CA Water Agencies annual membership
- \$971.44 Office Operating Expenses- \$900 for annual website hosting fee

Other

- Financial reports have a new look and organization structure that aligns with Accountant recommendations. The update will support work of our Auditor in the annual review of financial statements, as well.
- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of January 2023.
- Reconciliation for LAIF needs attention from Accountant.
- Additional reports or information available upon request.

Recommendation:

Move to accept and file the financial reports for January 2023.

Attachments:

1. Income & Expense / Budget Vs Actual Report – January only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report – January 2022
6. Contracted Water Worksheet – no change from previous month

Russian River Flood Control District
Income & Expense / Budget vs. Actual
January 2023

Cash Basis

	<u>Jan 23</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	0.00	0.00	0.00	0.0%
4010 · Water Application Fee	400.00			
4050 · Property Taxes	31,312.39	0.00	31,312.39	100.0%
4080 · Interest-LAIF	0.00	0.00	0.00	0.0%
4081 · Interest-SBMC	0.00	0.00	0.00	0.0%
Total Income	31,712.39	0.00	31,712.39	100.0%
Expense				
Payroll Expenses	13,817.49	0.00	13,817.49	100.0%
Operating Expenses				
5030 · Projects	0.00	0.00	0.00	0.0%
5040 · USGS, streamflow gage	0.00	0.00	0.00	0.0%
5060 · Rent, Utilities	0.00	0.00	0.00	0.0%
Total Operating Expenses	0.00	0.00	0.00	0.0%
5052.01 · Groundwater Sustainability	0.00	0.00	0.00	0.0%
General & Administrative Exp				
5100 · Consulting	12,015.40	0.00	12,015.40	100.0%
5120 · Vehicle	0.00	0.00	0.00	0.0%
5130 · Insurance	446.66	0.00	446.66	100.0%
5140 · LAFCO Apportionment Fee	0.00	0.00	0.00	0.0%
5150 · Memberships	4,140.00	0.00	4,140.00	100.0%
5160 · Office Operating Expenses	971.44	0.00	971.44	100.0%
5170 · Training & Conferences	9.40	0.00	9.40	100.0%
5180 · Stipends, Meetings	2,325.00	0.00	2,325.00	100.0%
5200 · Election	331.74	0.00	331.74	100.0%
Total General & Administrative Exp	20,239.64	0.00	20,239.64	100.0%
Total Expense	34,057.13	0.00	34,057.13	100.0%
Net Ordinary Income	-2,344.74	0.00	-2,344.74	100.0%
Net Income	-2,344.74	0.00	-2,344.74	100.0%

Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2022 through June 2023

	Jul '22 - Ju...	Budget	\$ Over Bud...	% of Bud...
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	4,512.00	348,935.00	-344,423.00	1.3%
4010 · Water Application Fee	400.00			
4050 · Property Taxes	31,312.39	55,000.00	-23,687.61	56.9%
4080 · Interest-LAIF	-919.41	2,500.00	-3,419.41	-36.8%
4081 · Interest-SBMC	25.22	500.00	-474.78	5.0%
4100 · Other Income	257.95			
Total Income	35,588.15	406,935.00	-371,346.85	8.7%
Expense				
Payroll Expenses	106,080.02	180,510.00	-74,429.98	58.8%
Operating Expenses				
5020 · Water Rights	52.49			
5030 · Projects	3,737.00	40,000.00	-36,263.00	9.3%
5040 · USGS, streamflow gage	7,237.50	15,000.00	-7,762.50	48.3%
5060 · Rent, Utilities	3,375.00	5,000.00	-1,625.00	67.5%
Total Operating Expenses	14,401.99	60,000.00	-45,598.01	24.0%
5052.01 · Groundwater Sustainability General & Administrative Exp	68,750.00	68,000.00	750.00	101.1%
5100 · Consulting				
5102 · Audit	9,500.00			
5105 · Legal	12,547.53	20,000.00	-7,452.47	62.7%
5106 · Metering	599.20			
5100 · Consulting - Other	35,702.91	20,000.00	15,702.91	178.5%
Total 5100 · Consulting	58,349.64	40,000.00	18,349.64	145.9%
5120 · Vehicle	890.50	2,000.00	-1,109.50	44.5%
5130 · Insurance	9,211.49	14,000.00	-4,788.51	65.8%
5140 · LAFCO Apportionment Fee	1,268.73	2,500.00	-1,231.27	50.7%
5150 · Memberships	5,930.00	7,000.00	-1,070.00	84.7%
5160 · Office Operating Expenses	3,878.33	5,000.00	-1,121.67	77.6%
5170 · Training & Conferences	2,960.56	4,000.00	-1,039.44	74.0%
5180 · Stipends, Meetings	4,650.00	6,000.00	-1,350.00	77.5%
5200 · Election	331.74	5,000.00	-4,668.26	6.6%
5299 · Miscellaneous Expense (Reven...	-6.00			
Total General & Administrative Exp	87,464.99	85,500.00	1,964.99	102.3%
Payroll Taxes- old	0.00			
Total Expense	276,697.00	394,010.00	-117,313.00	70.2%
Net Ordinary Income	-241,108.85	12,925.00	-254,033.85	-1,865.4%
Other Income/Expense				
Other Expense				
5800 · Prior Year Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-241,108.85	12,925.00	-254,033.85	-1,865.4%

Russian River Flood Control District

Profit & Loss Prev Year Comparison

July 2022 through January 2023

Cash Basis

	Jul '22 - Jan 23	Jul '21 - Jan 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	4,512.00	0.00	4,512.00	100.0%
4010 · Water Application Fee	400.00	0.00	400.00	100.0%
4050 · Property Taxes	31,312.39	27,341.58	3,970.81	14.5%
4080 · Interest-LAIF	-919.41	580.78	-1,500.19	-258.3%
4081 · Interest-SBMC	25.22	76.39	-51.17	-67.0%
4100 · Other Income	257.95	0.00	257.95	100.0%
Total Income	35,588.15	27,998.75	7,589.40	27.1%
Expense				
Payroll Expenses				
5001 · Gross Wages	71,354.16	67,488.38	3,865.78	5.7%
5002 · CalPERS Employer Expense	5,235.00	5,091.94	143.06	2.8%
5003 · CalPERS 457 Roth Expense	2,450.00	2,012.50	437.50	21.7%
5004 · Health Insurance	12,360.00	6,600.00	5,760.00	87.3%
5005 · Medicare	1,170.96	978.58	192.38	19.7%
5006 · FICA	5,834.90	4,184.28	1,650.62	39.5%
5007 · CalPERS 1959 Survivor Billing	14.00	76.40	-62.40	-81.7%
5009 · Unfunded Pension Liability	7,011.00	8,419.00	-1,408.00	-16.7%
Payroll Expenses - Other	650.00	0.00	650.00	100.0%
Total Payroll Expenses	106,080.02	94,851.08	11,228.94	11.8%
Operating Expenses				
5020 · Water Rights				
5021 · Annual Fees	0.00	15,930.05	-15,930.05	-100.0%
5023 · Meter Maintenance	52.49	1,938.68	-1,886.19	-97.3%
Total 5020 · Water Rights	52.49	17,868.73	-17,816.24	-99.7%
5030 · Projects				
5032 · Outreach & Education	0.00	7,397.32	-7,397.32	-100.0%
5033 · Water Resiliency - Other	3,737.00	11,706.25	-7,969.25	-68.1%
Total 5030 · Projects	3,737.00	19,103.57	-15,366.57	-80.4%
5040 · USGS, streamflow gage	7,237.50	20,505.00	-13,267.50	-64.7%
5060 · Rent, Utilities	3,375.00	4,379.50	-1,004.50	-22.9%
Total Operating Expenses	14,401.99	61,856.80	-47,454.81	-76.7%
5052.01 · Groundwater Sustainability	68,750.00	10,513.64	58,236.36	553.9%
General & Administrative Exp				
5100 · Consulting				
5102 · Audit	9,500.00	2,400.00	7,100.00	295.8%
5105 · Legal	12,547.53	20,924.28	-8,376.75	-40.0%
5106 · Metering	599.20	0.00	599.20	100.0%
5100 · Consulting - Other	35,702.91	150.00	35,552.91	23,701.9%
Total 5100 · Consulting	58,349.64	23,474.28	34,875.36	148.6%
5120 · Vehicle	667.31	181.01	486.30	268.7%
5130 · Insurance	9,211.49	6,197.80	3,013.69	48.6%
5140 · LAFCO Apportionment Fee	1,268.73	1,396.13	-127.40	-9.1%
5150 · Memberships	5,930.00	5,670.00	260.00	4.6%
5160 · Office Operating Expenses	3,331.39	1,804.86	1,526.53	84.6%
5170 · Training & Conferences	1,320.04	725.00	595.04	82.1%
5180 · Stipends, Meetings	4,650.00	600.00	4,050.00	675.0%
5200 · Election	331.74	0.00	331.74	100.0%
5299 · Miscellaneous Expense (Revenue)	-6.00	0.00	-6.00	-100.0%
Total General & Administrative Exp	85,054.34	40,049.08	45,005.26	112.4%
Payroll Taxes- old	0.00	0.00	0.00	0.0%
Total Expense	274,286.35	207,270.60	67,015.75	32.3%

	<u>Jul '22 - Jan 23</u>	<u>Jul '21 - Jan 22</u>	<u>\$ Change</u>	<u>% Change</u>
Net Ordinary Income	-238,698.20	-179,271.85	-59,426.35	-33.2%
Other Income/Expense				
Other Expense				
5800 · Prior Year Expense	0.00	0.00	0.00	0.0%
5700 · Reserves	0.00	68,750.00	-68,750.00	-100.0%
Total Other Expense	0.00	68,750.00	-68,750.00	-100.0%
Net Other Income	0.00	-68,750.00	68,750.00	100.0%
Net Income	<u><u>-238,698.20</u></u>	<u><u>-248,021.85</u></u>	<u><u>9,323.65</u></u>	<u><u>3.8%</u></u>

Russian River Flood Control District Balance Sheet Prev Year Comparison

As of January 31, 2023

Cash Basis

	Jan 31, 23	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · SBMC Checking	222,784.36	221,691.42	1,092.94	0.5%
1001 · SBMC Savings	100,113.71	100,076.02	37.69	0.0%
1010 · LAIF				
1011 · Capital Reserve	56,000.00	48,000.00	8,000.00	16.7%
1012 · Emergency Reserve	28,000.00	28,000.00	0.00	0.0%
1013 · Operating Reserve	210,000.00	153,000.00	57,000.00	37.3%
1014 · Water Reliability Reserve	198,004.78	259,411.40	-61,406.62	-23.7%
1010 · LAIF - Other	0.00	2,287.29	-2,287.29	-100.0%
Total 1010 · LAIF	492,004.78	490,698.69	1,306.09	0.3%
1019 · LAIF - Fair Market Value	-6,322.52	0.00	-6,322.52	-100.0%
Total Checking/Savings	808,580.33	812,466.13	-3,885.80	-0.5%
Accounts Receivable	-240.00	0.00	-240.00	-100.0%
Total Current Assets	808,340.33	812,466.13	-4,125.80	-0.5%
Fixed Assets				
1401 · Meters & Vehicles	147,783.80	139,849.78	7,934.02	5.7%
1499 · Accumulated Depreciation	-79,418.55	-59,942.72	-19,475.83	-32.5%
Total Fixed Assets	68,365.25	79,907.06	-11,541.81	-14.4%
Other Assets				
1600 · Deferred Outflows	24,734.00	24,734.00	0.00	0.0%
Total Other Assets	24,734.00	24,734.00	0.00	0.0%
TOTAL ASSETS	901,439.58	917,107.19	-15,667.61	-1.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	-2,410.65	0.00	-2,410.65	-100.0%
Other Current Liabilities				
2030 · Vacation Accrual	30,457.87	15,922.00	14,535.87	91.3%
2050 · Payroll Liabilities	2,324.00	2,494.78	-170.78	-6.9%
Total Other Current Liabilities	32,781.87	18,416.78	14,365.09	78.0%
Total Current Liabilities	30,371.22	18,416.78	11,954.44	64.9%
Long Term Liabilities				
2600 · Deferred Inflows	471.00	471.00	0.00	0.0%
2700 · Net Pension Liability	50,063.00	50,063.00	0.00	0.0%
Total Long Term Liabilities	50,534.00	50,534.00	0.00	0.0%
Total Liabilities	80,905.22	68,950.78	11,954.44	17.3%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	518,115.61	555,061.31	-36,945.70	-6.7%
Net Income	-238,698.20	-248,021.85	9,323.65	3.8%
Total Equity	820,534.36	848,156.41	-27,622.05	-3.3%
TOTAL LIABILITIES & EQUITY	901,439.58	917,107.19	-15,667.61	-1.7%

Russian River Flood Control District
Monthly Payment Detail
As of January 31, 2023

Cash Basis

Type	Date	Name	Memo	Paid Am...
1000 · SBMC Checking				
Bill Pm...	01/03/2023	Cardmember Service	Credit card 9/14 - 10/13/22	-2,410.65
Bill Pm...	01/05/2023	State Compensation Insurance Fu...	2022-23 FY Policy charges 12/9/22 to 1/9/23	-446.66
Bill Pm...	01/09/2023	Intuit	Monthly Payroll Subscription	-5.00
Bill Pm...	01/17/2023	Eide Bailly	Accounting, December service Dates	-1,916.20
Bill Pm...	01/20/2023	US Cellular	Cell service 12/14/22-1/13/23 service	-66.44
Check	01/30/2023	Internal Revenue Service	Pymt with Fed Form 941 4th Qtr	-22.94
Bill Pm...	01/30/2023	CalPERS	SS Admin 218 Agrmt, inv 100000017038170	-650.00
Bill Pm...	01/30/2023	ACWA	2023 Agency Dues	-4,140.00
Bill Pm...	01/30/2023	Alfred White	Board Meeting Stipend July - Dec 2022	-675.00
Bill Pm...	01/30/2023	Chevalier Vineyard Management,...	Meter Reading/annual downloads December 20...	-599.20
Bill Pm...	01/30/2023	Christopher Watt	Board Meeting Stipend July-Dec 2022	-700.00
Bill Pm...	01/30/2023	John Reardan	Board Meeting Stipend July - Dec 2022	-600.00
Bill Pm...	01/30/2023	Mendocino County Clerk-Recorder	Election fees, Invoice 2021/22-53	-331.74
Bill Pm...	01/30/2023	Nigro & Nigro PC	FY 2021-2022 Audit	-9,500.00
Bill Pm...	01/30/2023	Streamline	2023 website hosting	-900.00
Bill Pm...	01/30/2023	Toll Bridge	Toll bridge	-9.40
Bill Pm...	01/30/2023	Tyler Rodrigue	Board Meeting Stipend July - Dec 2022	-350.00
Total 1000 · SBMC Checking				-23,323.23
TOTAL				-23,323.23

