

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

Agenda Item 13a: May 2026 Financial Report

July 6, 2026

Revenue

May 2026: Additional revenue not shown on previous report: none

June 2026: \$27,170.01

- \$25,261.50 contract water sales (2025/2026)
- \$1,908.51 CLASS interest

Expenses

May 2026: Additional expenses not shown on previous report: Due to credit card fraudulent charges, Office Operating and Miscellaneous line items continue to adjust with resolution.

June 2026: \$102,325.73 notably:

- \$8,040 USGS Streamflow Gage 1 of 4 annual installments
- \$4,000 IWPC Administration/Staffing
- -\$15,237.67 Redwood Valley Water District reimbursement on project management
- \$45,334.60 Trans Basin Diversion (RRFC legal and IWPC contribution)
- \$40,000 Lake Mendocino Storage Increase (IWPC contribution)
- \$1,139.75 Consulting services (accounting, engineering, legal)
- \$1,840.91 Office Operating (includes annual fees for dropbox, website domain, QuickBooks)

NOTE: new meter purchases have been reallocated to a regular budget line item instead of from capital reserves. Both meter maintenance and new meter purchase contribute to exceeding budget for 5020 Water Rights by ~\$4,000. However, overall expenses are under budget by ~\$135,000 (unaudited.)

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations are up to date as of the end of **April 2026**.
- Additional reports or information available upon request.

Recommendation:

- Move to accept and file the financial reports for June 2026.

Attachments:

1. Profit & Loss Report – June 2026 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report– Fiscal Year to date
4. Balance Sheet Previous Year Comparison Report– Fiscal Year to date
5. Monthly Payment Detail Report– June 2026
6. Contracted Water Worksheet as of July 1, 2026

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Prepared and submitted to the Board of Trustees by: Elizabeth Salomone, General Manager

Mendocino County Russian River Flood Control District

Profit & Loss Prev Year Comparison

Cash Basis

May 31 through June 30, 2026

	May 31 - Jun 30, 26
Ordinary Income/Expense	
Income	
4001.1 · Contract Water Sales	25,261.50
4082 · Interest-CA CLASS	1,908.51
Total Income	27,170.01
Expense	
Payroll Expenses	16,479.52
Water Supply Expenses	
5020 · Water Rights	
5020.04 · Meter Maintenance	106.18
Total 5020 · Water Rights	106.18
5030 · USGS, streamflow gage	8,040.00
5031 · JPAs	
5031.01 · IWPC-Admin/Staff	4,000.00
Total 5031 · JPAs	4,000.00
5050 · Projects	
5057 · LAFCo Applications	
5057.00 · RVCWD reimbursement	-15,237.61
Total 5057 · LAFCo Applications	-15,237.61
5059 · Trans Basin Diversion	
5059.01 · TB Div - Legal Counsel	5,334.60
5059.03 · TB Div- IWPC	40,000.00
Total 5059 · Trans Basin Diversion	45,334.60
5060 · Lake Mendocino Storage Incr.	
5060.01 · Lake Mendo Storage via IWPC	40,000.00
Total 5060 · Lake Mendocino Storage Incr.	40,000.00
Total 5050 · Projects	70,096.99
Total Water Supply Expenses	82,243.17

Mendocino County Russian River Flood Control District

Profit & Loss Prev Year Comparison

Cash Basis

May 31 through June 30, 2026

	May 31 - Jun 30, 26
General & Administrative Exp	
5100 · Consulting	
5101 · Accounting	97.50
5103 · Engineering- General	138.75
5105 · Legal-General	903.50
Total 5100 · Consulting	1,139.75
5120 · Vehicle	39.12
5160 · Office Operating Expenses	1,840.91
5161 · Rent, Utilities	375.00
5180 · Stipends, Meetings	32.66
Total General & Administrative Exp	3,427.44
4000 · Reconciliation Discrepancies	175.60
Total Expense	102,325.73
Net Ordinary Income	-75,155.72
Net Income	-75,155.72

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Budget
Ordinary Income/Expense		
Income		
4001.1 · Contract Water Sales	479,545.95	524,040.00
4001.2 · Contracted Surplus Transferred	49,463.67	
4050 · Property Taxes	71,910.38	65,000.00
4080 · Interest-LAIF	17,354.21	18,000.00
4082 · Interest-CA CLASS	19,831.59	9,000.00
4100 · Other Income	1,112.45	
Total Income	639,218.25	616,040.00
Expense		
Payroll Expenses	200,661.99	207,000.00
Water Supply Expenses		
5020 · Water Rights		
5020.01 · Annual Fees	16,732.45	17,000.00
5020.02 · Legal Counsel	0.00	2,000.00
5020.03 · WR Engineering	0.00	2,000.00
5020.04 · Meter Maintenance	1,555.08	500.00
5020.06 · New Meter Purchases	10,226.86	0.00
Total 5020 · Water Rights	28,514.39	21,500.00
5030 · USGS, streamflow gage		
5030.00 · USGS Gage reimbursement	-17,550.00	0.00
5030 · USGS, streamflow gage - Other	31,425.00	15,000.00
Total 5030 · USGS, streamflow gage	13,875.00	15,000.00
5031 · JPAs		
5031.01 · IWPC-Admin/Staff	4,000.00	5,000.00
Total 5031 · JPAs	4,000.00	5,000.00
5040 · Channel Maintenance		
5040.01 · Channel Maint.-Legal	4,701.18	0.00
5040 · Channel Maintenance - Other	1,175.00	20,000.00
Total 5040 · Channel Maintenance	5,876.18	20,000.00
5050 · Projects		
5051 · Grants/Funding Analysis-general	0.00	3,000.00

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Budget
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	4,062.66	0.00
5056.02 · Chg Pet - Engineering	7,845.85	0.00
5056.03 · Chg Pet - Fees	20,850.00	
5056 · License Change Petition - Other	0.00	35,000.00
Total 5056 · License Change Petition	32,758.51	35,000.00
5057 · LAFCo Applications		
5057.00 · RVCWD reimbursement	-46,884.29	0.00
5057.01 · LAFCo Apps - Legal Counsel	22,681.74	0.00
5057.02 · LAFCo Apps - Engineering	2,609.00	0.00
5057.04 · LAFCo Apps-CEQA Legal Action	16,190.19	
5057 · LAFCo Applications - Other	13,088.63	10,000.00
Total 5057 · LAFCo Applications	7,685.27	10,000.00
5059 · Trans Basin Diversion		
5059.01 · TB Div - Legal Counsel	23,259.18	0.00
5059.03 · TB Div- IWPC	40,000.00	
5059 · Trans Basin Diversion - Other	0.00	110,000.00
Total 5059 · Trans Basin Diversion	63,259.18	110,000.00
5060 · Lake Mendocino Storage Incr.		
5060.01 · Lake Mendo Storage via IWPC	40,000.00	
5060.02 · Lake Mendo Storage-legal	337.50	0.00
5060 · Lake Mendocino Storage Incr. - Other	0.00	90,500.00
Total 5060 · Lake Mendocino Storage Incr.	40,337.50	90,500.00
Total 5050 · Projects	144,040.46	248,500.00
Total Water Supply Expenses	196,306.03	310,000.00
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	4,320.74	8,000.00
5102 · Audit	9,500.00	10,000.00
5103 · Engineering- General	1,506.25	2,000.00
5104 · Administrative Support	1,325.00	5,000.00
5105 · Legal-General	9,902.49	5,000.00

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Budget
5109 · Human Resources	3,462.50	2,000.00
5110 · Strategic Planning	3,747.10	8,000.00
Total 5100 · Consulting	33,764.08	40,000.00
5120 · Vehicle	1,436.90	2,000.00
5130 · Insurance		
5131 · Insurance, Liability	7,858.92	0.00
5132 · Insurance, Workers Comp	1,020.36	
5130 · Insurance - Other	0.00	14,000.00
Total 5130 · Insurance	8,879.28	14,000.00
5140 · LAFCO Apportionment Fee	2,295.74	1,500.00
5150 · Memberships	2,520.00	3,000.00
5160 · Office Operating Expenses	15,454.21	14,000.00
5161 · Rent, Utilities	4,875.00	5,000.00
5170 · Training & Conferences	4,115.88	5,000.00
5180 · Stipends, Meetings	9,742.19	13,000.00
5190 · Property Tax Admin Fees	0.00	1,500.00
Total General & Administrative Exp	83,083.28	99,000.00
Miscellaneous	-23.49	
4000 · Reconciliation Discrepancies	175.60	
Total Expense	480,203.41	616,000.00
Net Ordinary Income	159,014.84	40.00
Net Income	159,014.84	40.00

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Jul '24 - Jun 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001.1 · Contract Water Sales	479,545.95	421,507.62	58,038.33	13.8%
4001.2 · Contracted Surplus Transferred	49,463.67	0.00	49,463.67	100.0%
4002 · Surplus(Uncontracted) Wtr Sales	0.00	67,130.94	-67,130.94	-100.0%
4050 · Property Taxes	71,910.38	73,222.18	-1,311.80	-1.8%
4080 · Interest-LAIF	17,354.21	24,256.19	-6,901.98	-28.5%
4081 · Interest-SBMC	0.00	35.11	-35.11	-100.0%
4082 · Interest-CA CLASS	19,831.59	13,400.01	6,431.58	48.0%
4100 · Other Income	1,112.45	121.00	991.45	819.4%
4110 · Reimbursed Expenses	0.00	17,529.24	-17,529.24	-100.0%
4130 · Unrealized Gain(Loss) Invstment	0.00	2,561.16	-2,561.16	-100.0%
Total Income	639,218.25	619,763.45	19,454.80	3.1%
Expense				
Payroll Expenses				
5001 · Gross Wages	144,194.65	139,402.31	4,792.34	3.4%
5002 · CalPERS Employer Expense	11,477.85	10,763.36	714.49	6.6%
5003 · CalPERS Employer 457 Expense	7,088.00	5,574.92	1,513.08	27.1%
5004 · Health Insurance	16,368.80	16,324.58	44.22	0.3%
5005 · Medicare	2,328.16	2,219.79	108.37	4.9%
5006 · FICA	9,954.93	9,491.49	463.44	4.9%
5007 · CalPERS 1959 Survivor Billing	93.60	91.60	2.00	2.2%
5008 · CALPERS GASB-68 Fees	430.00	0.00	430.00	100.0%
5009 · Unfunded Pension Liability	8,726.00	7,872.00	854.00	10.9%
Total Payroll Expenses	200,661.99	191,740.05	8,921.94	4.7%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	16,732.45	16,732.45	0.00	0.0%
5020.02 · Legal Counsel	0.00	1,974.96	-1,974.96	-100.0%
5020.04 · Meter Maintenance	1,555.08	511.43	1,043.65	204.1%
5020.05 · Meter & Data Mgmt Program	0.00	1,940.51	-1,940.51	-100.0%
5020.06 · New Meter Purchases	10,226.86	0.00	10,226.86	100.0%
Total 5020 · Water Rights	28,514.39	21,159.35	7,355.04	34.8%
5030 · USGS, streamflow gage				
5030.00 · USGS Gage reimbursement	-17,550.00	-16,750.00	-800.00	-4.8%
5030 · USGS, streamflow gage - Other	31,425.00	29,820.00	1,605.00	5.4%
Total 5030 · USGS, streamflow gage	13,875.00	13,070.00	805.00	6.2%
5031 · JPAs				
5031.01 · IWPC-Admin/Staff	4,000.00	3,513.00	487.00	13.9%
Total 5031 · JPAs	4,000.00	3,513.00	487.00	13.9%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	4,701.18	5,709.96	-1,008.78	-17.7%
5040 · Channel Maintenance - Other	1,175.00	7,325.00	-6,150.00	-84.0%
Total 5040 · Channel Maintenance	5,876.18	13,034.96	-7,158.78	-54.9%

	Jul '25 - Jun 26	Jul '24 - Jun 25	\$ Change	% Change
5050 · Projects				
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	4,062.66	21,774.96	-17,712.30	-81.3%
5056.02 · Chg Pet - Engineering	7,845.85	27,489.40	-19,643.55	-71.5%
5056.03 · Chg Pet - Fees	20,850.00	0.00	20,850.00	100.0%
Total 5056 · License Change Petition	32,758.51	49,264.36	-16,505.85	-33.5%
5057 · LAFCo Applications				
5057.00 · RVCWD reimbursement	-46,884.29	-11,184.25	-35,700.04	-319.2%
5057.01 · LAFCo Apps - Legal Counsel	22,681.74	13,300.80	9,380.94	70.5%
5057.02 · LAFCo Apps - Engineering	2,609.00	9,483.15	-6,874.15	-72.5%
5057.03 · LAFCo Apps - Consultant	0.00	10,067.50	-10,067.50	-100.0%
5057.04 · LAFCo Apps-CEQA Legal Action	16,190.19	0.00	16,190.19	100.0%
5057 · LAFCo Applications - Other	13,088.63	2,000.00	11,088.63	554.4%
Total 5057 · LAFCo Applications	7,685.27	23,667.20	-15,981.93	-67.5%
5059 · Trans Basin Diversion				
5059.01 · TB Div - Legal Counsel	23,259.18	16,919.13	6,340.05	37.5%
5059.03 · TB Div- IWPC	40,000.00	57,929.00	-17,929.00	-31.0%
Total 5059 · Trans Basin Diversion	63,259.18	74,848.13	-11,588.95	-15.5%
5060 · Lake Mendocino Storage Incr.				
5060.01 · Lake Mendo Storage via IWPC	40,000.00	22,558.00	17,442.00	77.3%
5060.02 · Lake Mendo Storage-legal	337.50	1,793.88	-1,456.38	-81.2%
Total 5060 · Lake Mendocino Storage Incr.	40,337.50	24,351.88	15,985.62	65.6%
Total 5050 · Projects	144,040.46	172,131.57	-28,091.11	-16.3%
Total Water Supply Expenses	196,306.03	222,908.88	-26,602.85	-11.9%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	4,320.74	14,528.31	-10,207.57	-70.3%
5102 · Audit	9,500.00	9,500.00	0.00	0.0%
5103 · Engineering- General	1,506.25	0.00	1,506.25	100.0%
5104 · Administrative Suppport	1,325.00	2,884.70	-1,559.70	-54.1%
5105 · Legal-General	9,902.49	12,013.43	-2,110.94	-17.6%
5109 · Human Resources	3,462.50	1,762.50	1,700.00	96.5%
5110 · Strategic Planning	3,747.10	0.00	3,747.10	100.0%
Total 5100 · Consulting	33,764.08	40,688.94	-6,924.86	-17.0%
5120 · Vehicle	1,436.90	1,225.07	211.83	17.3%
5130 · Insurance				
5131 · Insurance, Liability	7,858.92	9,511.42	-1,652.50	-17.4%
5132 · Insurance, Workers Comp	1,020.36	1,019.13	1.23	0.1%
Total 5130 · Insurance	8,879.28	10,530.55	-1,651.27	-15.7%

	Jul '25 - Jun 26	Jul '24 - Jun 25	\$ Change	% Change
5140 · LAFCO Apportionment Fee	2,295.74	1,160.41	1,135.33	97.8%
5150 · Memberships	2,520.00	6,485.00	-3,965.00	-61.1%
5160 · Office Operating Expenses	15,454.21	7,179.83	8,274.38	115.2%
5161 · Rent, Utilities	4,875.00	4,500.00	375.00	8.3%
5170 · Training & Conferences	4,115.88	492.74	3,623.14	735.3%
5180 · Stipends, Meetings	9,742.19	3,900.00	5,842.19	149.8%
5190 · Property Tax Admin Fees	0.00	2,132.42	-2,132.42	-100.0%
5200 · Election	0.00	323.26	-323.26	-100.0%
Total General & Administrative Exp	83,083.28	78,618.22	4,465.06	5.7%
Miscellaneous	-23.49	0.00	-23.49	-100.0%
4000 · Reconciliation Discrepancies	175.60	0.00	175.60	100.0%
Total Expense	480,203.41	493,267.15	-13,063.74	-2.7%
Net Ordinary Income	159,014.84	126,496.30	32,518.54	25.7%
Other Income/Expense				
Other Expense				
5710 · Use of Capital Reserves	0.00	7,703.27	-7,703.27	-100.0%
5900 · Depreciation Expense	0.00	13,514.17	-13,514.17	-100.0%
Total Other Expense	0.00	21,217.44	-21,217.44	-100.0%
Net Other Income	0.00	-21,217.44	21,217.44	100.0%
Net Income	159,014.84	105,278.86	53,735.98	51.0%

Mendocino County Russian River Flood Control District

Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2026

	Jun 30, 26	Jun 30, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · SBMC Checking	185,084.39	155,942.23	29,142.16	18.7%
1010 · LAIF				
1011 · Capital Reserve	92,000.00	70,000.00	22,000.00	31.4%
1012 · Emergency Reserve	50,000.00	37,000.00	13,000.00	35.1%
1013 · Operating Reserve	308,000.00	250,000.00	58,000.00	23.2%
1014 · Water Reliability Reserve	72,261.17	165,261.17	-93,000.00	-56.3%
1010 · LAIF - Other	47,462.35	24,161.05	23,301.30	96.4%
Total 1010 · LAIF	569,723.52	546,422.22	23,301.30	4.3%
1019 · LAIF - Fair Market Value	650.46	650.46	0.00	0.0%
1020 · CA CLASS				
1024 · Water Reliability Reserve	257,317.88	255,409.37	1,908.51	0.8%
1020 · CA CLASS - Other	372,305.47	254,382.39	117,923.08	46.4%
Total 1020 · CA CLASS	629,623.35	509,791.76	119,831.59	23.5%
Total Checking/Savings	1,385,081.72	1,212,806.67	172,275.05	14.2%
Accounts Receivable	-24.40	0.00	-24.40	-100.0%
Other Current Assets	0.00	12,990.43	-12,990.43	-100.0%
Total Current Assets	1,385,057.32	1,225,797.10	159,260.22	13.0%
Fixed Assets				
1401 · Meters & Vehicles	144,324.90	144,324.90	0.00	0.0%
1499 · Accumulated Depreciation	-131,883.64	-131,883.64	0.00	0.0%
Total Fixed Assets	12,441.26	12,441.26	0.00	0.0%
Other Assets				
1600 · Deferred Outflows	47,197.00	47,197.00	0.00	0.0%
Total Other Assets	47,197.00	47,197.00	0.00	0.0%
TOTAL ASSETS	1,444,695.58	1,285,435.36	159,260.22	12.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2030 · Vacation/Sick Accrual	33,746.72	33,746.72	0.00	0.0%
2050 · Payroll Liabilities	4,423.70	4,178.32	245.38	5.9%
Total Other Current Liabilities	38,170.42	37,925.04	245.38	0.7%
Total Current Liabilities	38,170.42	37,925.04	245.38	0.7%

Mendocino County Russian River Flood Control District

Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2026

	Jun 30, 26	Jun 30, 25	\$ Change	% Change
Long Term Liabilities				
2600 · Deferred Inflows	4,485.00	4,485.00	0.00	0.0%
2700 · Net Pension Liability	69,892.00	69,892.00	0.00	0.0%
Total Long Term Liabilities	74,377.00	74,377.00	0.00	0.0%
Total Liabilities	112,547.42	112,302.04	245.38	0.2%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	632,016.37	526,737.51	105,278.86	20.0%
Net Income	159,014.84	105,278.86	53,735.98	51.0%
Total Equity	1,332,148.16	1,173,133.32	159,014.84	13.6%
TOTAL LIABILITIES & EQUITY	1,444,695.58	1,285,435.36	159,260.22	12.4%

Mendocino County Russian River Flood Control District
Monthly Payment Detail

Cash Basis

As of June 30, 2026

Date	Name	Memo	Paid Amount
1000 · SBMC Checking			
06/16/2026	Cardmember Service	Credit card 4/11-5/13/26 pd 6/9/26	-1,796.69
06/08/2026	Christiansen Properties	Office rent for July 2026	-375.00
06/09/2026	Herum/Crabtree/Suntag	Legal Counsel services in May 2026	-6,238.10
06/08/2026	Intuit	QB payroll subscription-monthly	-7.00
06/01/2026	MC Inland Water & Power Commis...	Administrative, legal, & consultant costs	-84,000.00
06/02/2026	Starting Line Advisory	Accounting service dates-May 2026	-97.50
06/13/2026	Team Mobile	Cell Phone 4-23 to 5-22-26 service dates	-109.00
06/23/2026	TechnoFlo Systems	Invoice 55271, batteries	-106.18
06/23/2026	USGS	Bill #90174903 Fed FY Qtr 2 1/1/25 to 3/31/26	-8,040.00
06/08/2026	Wagner & Bonsignore CCE	Civil Engineers Service Dates for April 2026	-138.75
Total 1000 · SBMC Checking			-100,908.22
TOTAL			-100,908.22

Project Water Worksheet as of July 1, 2026

		Current 2026 totals in Acre Feet
Project Water Licensed to MC RRFC & WCID:		7940
2026 Contracted Non-Retail Suppliers:		5260
2026 Contracted Retail Suppliers:		2634
	Calpella CWD	85
	Henry Station Mutual Water Co	8
	Hopland PUD	222
	Millview CWD - All Use	1171.15
	Rogina Water	200
	Redwood Valley CWD	328.85
	River Estates Mutual Water Company	26
	Willow CWD - All Use	593
	Contracted Retail Suppliers Total:	2634

Contracted Total:	7894
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Current Uncontracted Water Supply as of 4/1/26:	46
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Redwood Valley County Water District Surplus Use Totals:

Month	2025 Water diverted, in acre feet	2026 Water diverted, in acre feet
January	13.39	0.00
February	14.86	23.11
March	14.69	31.47
April	6.98	33.79
May	68.76	58.84
June	168.42	
July	172.40	
August	159.25	
September	104.84	
October	34.01	
November	20.08	
December	18.58	
Totals:	796.26	147.21

Surplus water OFFERED FOR TRANSFER from customers in 2026:	311.00
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Surplus water notices have gone out in April and May.
Note: additional available surplus water can be made available.