

*Mendocino County Russian River Flood Control &
Water Conservation Improvement District*

STAFF REPORT

Agenda Item 12a: May 2025 Financial Report

June 2, 2025

Revenue

April 2025: Additional revenue not shown on previous report: \$6,526.55 (water sales & interest)

May 2025: \$26,533 notably:

- \$488 in contract water sales
- \$26,045 in property tax revenue

Expenses

April 2025: Additional expenses not shown on previous report: none

May 2025: \$109,502 ordinary expenses, notably:

- \$3,513 for IWPC administration
- \$4,642 for Change Petition
- \$58,000 for IWPC – Trans Basin Diversion
- \$22,560 for IWPC – Coyote Valley Modernization

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations are up to date as of the end of April 2025.
- Additional reports or information available upon request.

Recommendation:

- Move to accept and file the financial reports for May 2025.

Attachments:

1. Income & Expense Report – May 2025 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report– Fiscal Year to date
4. Balance Sheet Previous Year Comparison Report– Fiscal Year to date
5. Monthly Payment Detail Report– May 2025
6. Contracted Water Worksheet as of June 1, 2025

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Prepared and submitted to the Board of Trustees by: Elizabeth *Salomone*, *General Manager*

Income & Expense / Budget vs. Actual

May 2025

	<u>May 25</u>
Ordinary Income/Expense	
Income	
4001 · Contract Water Sales	488.00
4050 · Property Taxes	26,044.89
Total Income	<u>26,532.89</u>
Expense	
Payroll Expenses	15,662.80
Water Supply Expenses	
5031 · JPAs	
5031.01 · IWPC	3,513.00
Total 5031 · JPAs	<u>3,513.00</u>
5050 · Projects	
5056 · License Change Petition	
5056.01 · Chg Pet- Legal Counsel	1,582.02
5056.02 · Chg Pet - Engineering	3,060.00
Total 5056 · License Change Petition	<u>4,642.02</u>
5057 · LAFCo Applications	1,601.40
5059 · Trans Basin Diversion	
5059.01 · TB Div - Legal Counsel	270.00
5059.03 · TB Div- IWPC	57,929.00
Total 5059 · Trans Basin Diversion	<u>58,199.00</u>
5060 · Coyote Valley Dam Modernization	
5060.01 · COY via IWPC	22,558.00
5060.02 · COY Modernization-legal	270.00
Total 5060 · Coyote Valley Dam Modernization	<u>22,828.00</u>
Total 5050 · Projects	<u>87,270.42</u>
Total Water Supply Expenses	90,783.42
General & Administrative Exp	
5100 · Consulting	
5105 · Legal-General	1,123.86
Total 5100 · Consulting	<u>1,123.86</u>
5120 · Vehicle	27.30
5130 · Insurance	1,871.23
5160 · Office Operating Expenses	33.43
Total General & Administrative Exp	<u>3,055.82</u>
Total Expense	<u>109,502.04</u>

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun ...</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4001 · Contract Water Sales	417,847.62	457,326.00
4002 · Surplus Water Sales	67,130.94	
4050 · Property Taxes	66,553.84	65,000.00
4080 · Interest-LAIF	18,309.10	15,000.00
4081 · Interest-SBMC	35.11	50.00
4082 · Interest-CA CLASS	6,086.68	
4100 · Other Income	121.00	
Total Income	576,084.29	537,376.00
Expense		
Payroll Expenses	173,369.93	199,400.00
Water Supply Expenses		
5020 · Water Rights		
5020.01 · Annual Fees	16,732.45	16,000.00
5020.02 · Legal Counsel	842.76	1,500.00
5020.03 · WR Engineering	0.00	2,000.00
5020.04 · Meter Maintenance	511.43	2,000.00
5020.05 · Meter & Data Mgmt Program	1,940.51	10,000.00
Total 5020 · Water Rights	20,027.15	31,500.00
5030 · USGS, streamflow gage		
5030.00 · USGS Gage reimbursement	-16,750.00	
5030 · USGS, streamflow gage - Other	22,147.50	15,000.00
Total 5030 · USGS, streamflow gage	5,397.50	15,000.00
5031 · JPAs		
5031.01 · IWPC	3,513.00	3,000.00
Total 5031 · JPAs	3,513.00	3,000.00
5040 · Channel Maintenance		
5040.01 · Channel Maint.-Legal	5,709.96	0.00
Total 5040 · Channel Maintenance	5,709.96	0.00
5050 · Projects		
5051 · Grants/Funding Analysis-general	0.00	5,000.00
5056 · License Change Petition		

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun ...	Budget
5056.01 · Chg Pet- Legal Counsel	17,276.76	
5056.02 · Chg Pet - Engineering	13,276.25	
5056 · License Change Petition - Other	0.00	40,000.00
Total 5056 · License Change Petition	30,553.01	40,000.00
5057 · LAFCo Applications		
5057.00 · RVCWD reimbursement	-6,040.50	
5057.01 · LAFCo Apps - Legal Counsel	8,445.60	
5057.02 · LAFCo Apps - Engineering	831.25	
5057.03 · LAFCo Apps - Consultant	10,067.50	
5057 · LAFCo Applications - Other	1,601.40	15,000.00
Total 5057 · LAFCo Applications	14,905.25	15,000.00
5058 · Demand Mgmt Pilot	0.00	2,000.00
5059 · Trans Basin Diversion		
5059.01 · TB Div - Legal Counsel	12,364.83	
5059.03 · TB Div- IWPC	57,929.00	
5059 · Trans Basin Diversion - Other	0.00	100,000.00
Total 5059 · Trans Basin Diversion	70,293.83	100,000.00
5060 · Coyote Valley Dam Modernization		
5060.01 · COY via IWPC	22,558.00	
5060.02 · COY Modernization-legal	1,793.88	
Total 5060 · Coyote Valley Dam Moderniza...	24,351.88	0.00
Total 5050 · Projects	140,103.97	162,000.00
Total Water Supply Expenses	174,751.58	211,500.00
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	14,382.06	8,000.00
5102 · Audit	9,500.00	9,000.00
5104 · Administrative Support	2,884.70	5,000.00
5105 · Legal-General	7,158.21	10,000.00
5109 · Human Resources	1,762.50	2,000.00
5110 · Strategic Planning	0.00	2,000.00
Total 5100 · Consulting	35,687.47	36,000.00
5120 · Vehicle	1,154.24	2,000.00

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun ...</u>	<u>Budget</u>
5130 · Insurance		
5131 · Insurance, Liability	9,511.42	
5132 · Insurance, Workers Comp	2,037.99	0.00
5130 · Insurance - Other	0.00	7,000.00
	<u>11,549.41</u>	<u>7,000.00</u>
Total 5130 · Insurance	11,549.41	7,000.00
5140 · LAFCO Apportionment Fee	1,160.41	1,100.00
5150 · Memberships	6,485.00	6,000.00
5160 · Office Operating Expenses	5,163.24	3,000.00
5161 · Rent, Utilities	4,500.00	5,000.00
5170 · Training & Conferences	491.46	6,000.00
5180 · Stipends, Meetings	3,900.00	13,000.00
5190 · Property Tax Admin Fees	1,010.51	1,000.00
5200 · Election	323.26	300.00
	<u>71,425.00</u>	<u>80,400.00</u>
Total General & Administrative Exp	71,425.00	80,400.00
4000 · Reconciliation Discrepancies	69.00	
	<u>69.00</u>	
Total Expense	<u>419,615.51</u>	<u>491,300.00</u>
Net Ordinary Income	156,468.78	46,076.00
Other Income/Expense		
Other Expense		
5710 · Use of Capital Reserves	7,703.27	
	<u>7,703.27</u>	
Total Other Expense	7,703.27	
	<u>7,703.27</u>	
Net Other Income	-7,703.27	0.00
	<u>-7,703.27</u>	<u>0.00</u>
Net Income	<u>148,765.51</u>	<u>46,076.00</u>

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	417,847.62	540,241.26	-122,393.64	-22.7%
4002 · Surplus Water Sales	67,130.94	39,278.38	27,852.56	70.9%
4010 · Water Application Fee	0.00	800.00	-800.00	-100.0%
4050 · Property Taxes	66,553.84	69,706.11	-3,152.27	-4.5%
4080 · Interest-LAIF	18,309.10	20,979.74	-2,670.64	-12.7%
4081 · Interest-SBMC	35.11	111.29	-76.18	-68.5%
4082 · Interest-CA CLASS	6,086.68	0.00	6,086.68	100.0%
4100 · Other Income	121.00	-1,232.00	1,353.00	109.8%
4130 · Unrealized Gain(Loss) Invstment	0.00	5,669.02	-5,669.02	-100.0%
Total Income	576,084.29	675,553.80	-99,469.51	-14.7%
Expense				
Payroll Expenses				
5001 · Gross Wages	125,073.00	139,954.14	-14,881.14	-10.6%
5002 · CalPERS Employer Expense	9,843.28	11,295.93	-1,452.65	-12.9%
5003 · CalPERS Employer 457 Expense	4,804.44	2,955.80	1,848.64	62.5%
5004 · Health Insurance	14,974.02	15,092.09	-118.07	-0.8%
5005 · Medicare	2,030.68	2,212.82	-182.14	-8.2%
5006 · FICA	8,682.91	9,287.11	-604.20	-6.5%
5007 · CalPERS 1959 Survivor Billing	89.60	60.00	29.60	49.3%
5008 · CALPERS GASB-68 Fees	0.00	700.00	-700.00	-100.0%
5009 · Unfunded Pension Liability	7,872.00	5,506.00	2,366.00	43.0%
Total Payroll Expenses	173,369.93	187,063.89	-13,693.96	-7.3%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	16,732.45	15,144.89	1,587.56	10.5%
5020.02 · Legal Counsel	842.76	2,199.38	-1,356.62	-61.7%
5020.03 · WR Engineering	0.00	2,266.25	-2,266.25	-100.0%
5020.04 · Meter Maintenance	511.43	0.00	511.43	100.0%
5020.05 · Meter & Data Mgmt Program	1,940.51	13,171.60	-11,231.09	-85.3%
Total 5020 · Water Rights	20,027.15	32,782.12	-12,754.97	-38.9%
5030 · USGS, streamflow gage				
5030.00 · USGS Gage reimbursement	-16,750.00	0.00	-16,750.00	-100.0%
5030 · USGS, streamflow gage - Other	22,147.50	5,912.50	16,235.00	274.6%
Total 5030 · USGS, streamflow gage	5,397.50	5,912.50	-515.00	-8.7%
5031 · JPAs				
5031.01 · IWPC	3,513.00	6,300.00	-2,787.00	-44.2%
5031.02 · GSA	0.00	68,750.00	-68,750.00	-100.0%
Total 5031 · JPAs	3,513.00	75,050.00	-71,537.00	-95.3%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	5,709.96	0.00	5,709.96	100.0%
Total 5040 · Channel Maintenance	5,709.96	0.00	5,709.96	100.0%
5050 · Projects				

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
5051 · Grants/Funding Analysis-general	0.00	6,525.00	-6,525.00	-100.0%
5054 · Addtl Water Rights	0.00	57.50	-57.50	-100.0%
5055 · RR Water Forum	0.00	2,070.08	-2,070.08	-100.0%
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	17,276.76	5,970.00	11,306.76	189.4%
5056.02 · Chg Pet - Engineering	13,276.25	4,680.25	8,596.00	183.7%
5056.03 · Chg Pet - Mapping	0.00	262.50	-262.50	-100.0%
Total 5056 · License Change Petition	30,553.01	10,912.75	19,640.26	180.0%
5057 · LAFCo Applications				
5057.00 · RVCWD reimbursement	-6,040.50	0.00	-6,040.50	-100.0%
5057.01 · LAFCo Apps - Legal Counsel	8,445.60	252.45	8,193.15	3,245.5%
5057.02 · LAFCo Apps - Engineering	831.25	0.00	831.25	100.0%
5057.03 · LAFCo Apps - Consultant	10,067.50	0.00	10,067.50	100.0%
5057 · LAFCo Applications - Other	1,601.40	0.00	1,601.40	100.0%
Total 5057 · LAFCo Applications	14,905.25	252.45	14,652.80	5,804.2%
5058 · Demand Mgmt Pilot	0.00	18,275.00	-18,275.00	-100.0%
5059 · Trans Basin Diversion				
5059.01 · TB Div - Legal Counsel	12,364.83	22,994.92	-10,630.09	-46.2%
5059.02 · TB Div- Engineering	0.00	15,257.50	-15,257.50	-100.0%
5059.03 · TB Div- IWPC	57,929.00	50,000.00	7,929.00	15.9%
Total 5059 · Trans Basin Diversion	70,293.83	88,252.42	-17,958.59	-20.4%
5060 · Coyote Valley Dam Modernization				
5060.01 · COY via IWPC	22,558.00	7,000.00	15,558.00	222.3%
5060.02 · COY Modernization-legal	1,793.88	0.00	1,793.88	100.0%
Total 5060 · Coyote Valley Dam Modernization	24,351.88	7,000.00	17,351.88	247.9%
Total 5050 · Projects	140,103.97	133,345.20	6,758.77	5.1%
Total Water Supply Expenses	174,751.58	247,089.82	-72,338.24	-29.3%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	14,382.06	6,834.26	7,547.80	110.4%
5102 · Audit	9,500.00	6,500.00	3,000.00	46.2%
5103 · Engineering- General	0.00	17,833.00	-17,833.00	-100.0%
5104 · Administrative Support	2,884.70	0.00	2,884.70	100.0%
5105 · Legal-General	7,158.21	7,163.64	-5.43	-0.1%
5109 · Human Resources	1,762.50	2,794.35	-1,031.85	-36.9%
Total 5100 · Consulting	35,687.47	41,125.25	-5,437.78	-13.2%
5120 · Vehicle	1,154.24	3,763.50	-2,609.26	-69.3%
5130 · Insurance				
5131 · Insurance, Liability	9,511.42	6,451.54	3,059.88	47.4%
5132 · Insurance, Workers Comp	2,037.99	0.00	2,037.99	100.0%
Total 5130 · Insurance	11,549.41	6,451.54	5,097.87	79.0%

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
5140 · LAFCO Apportionment Fee	1,160.41	1,100.37	60.04	5.5%
5150 · Memberships	6,485.00	6,019.00	466.00	7.7%
5160 · Office Operating Expenses	5,163.24	7,096.81	-1,933.57	-27.3%
5161 · Rent, Utilities	4,500.00	4,500.00	0.00	0.0%
5170 · Training & Conferences	491.46	5,421.07	-4,929.61	-90.9%
5180 · Stipends, Meetings	3,900.00	5,465.25	-1,565.25	-28.6%
5190 · Property Tax Admin Fees	1,010.51	0.00	1,010.51	100.0%
5200 · Election	323.26	0.00	323.26	100.0%
5299 · Miscellaneous Expense (Revenue)	0.00	-328.30	328.30	100.0%
Total General & Administrative Exp	71,425.00	80,614.49	-9,189.49	-11.4%
4000 · Reconciliation Discrepancies	69.00	0.00	69.00	100.0%
Total Expense	419,615.51	514,768.20	-95,152.69	-18.5%
Net Ordinary Income	156,468.78	160,785.60	-4,316.82	-2.7%
Other Income/Expense				
Other Expense				
5700 · Use of Wtr Reliability Reserve				
5700.1 · IWPC Contributions	0.00	46,700.00	-46,700.00	-100.0%
5700.2 · UVB GSA Contributions	0.00	30,000.00	-30,000.00	-100.0%
Total 5700 · Use of Wtr Reliability Reserve	0.00	76,700.00	-76,700.00	-100.0%
5710 · Use of Capital Reserves	7,703.27	7,424.41	278.86	3.8%
5900 · Depreciation Expense	0.00	28,429.44	-28,429.44	-100.0%
Total Other Expense	7,703.27	112,553.85	-104,850.58	-93.2%
Net Other Income	-7,703.27	-112,553.85	104,850.58	93.2%
Net Income	148,765.51	48,231.75	100,533.76	208.4%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	<u>Jun 30, 25</u>	<u>Jun 30, 24</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1020 · CA CLASS				
1024 · Water Reliability Res...	255,257.78	0.00	255,257.78	100.0%
1020 · CA CLASS - Other	250,828.90	0.00	250,828.90	100.0%
Total 1020 · CA CLASS	506,086.68	0.00	506,086.68	100.0%
1000 · SBMC Checking	219,492.24	323,108.31	-103,616.07	-32.1%
1001 · SBMC Savings	0.00	250,221.78	-250,221.78	-100.0%
1010 · LAIF				
1011 · Capital Reserve	70,000.00	73,670.00	-3,670.00	-5.0%
1012 · Emergency Reserve	37,000.00	37,500.00	-500.00	-1.3%
1013 · Operating Reserve	250,000.00	255,850.00	-5,850.00	-2.3%
1014 · Water Reliability Res...	161,652.92	151,632.92	10,020.00	6.6%
1010 · LAIF - Other	24,161.05	0.00	24,161.05	100.0%
Total 1010 · LAIF	542,813.97	518,652.92	24,161.05	4.7%
1019 · LAIF - Fair Market Value	-1,910.70	-1,910.70	0.00	0.0%
Total Checking/Savings	1266482.19	1090072.31	176,409.88	16.2%
Accounts Receivable	0.00	-5.00	5.00	100.0%
Other Current Assets	0.00	14,979.75	-14,979.75	-100.0%
Total Current Assets	1266482.19	1105047.06	161,435.13	14.6%
Fixed Assets				
1401 · Meters & Vehicles	126,795.66	144,324.90	-17,529.24	-12.2%
1499 · Accumulated Depreciation	-118,369.47	-118,369.47	0.00	0.0%
Total Fixed Assets	8,426.19	25,955.43	-17,529.24	-67.5%
Other Assets				
1600 · Deferred Outflows	46,819.00	46,819.00	0.00	0.0%
Total Other Assets	46,819.00	46,819.00	0.00	0.0%
TOTAL ASSETS	<u>1321727.38</u>	<u>1177821.49</u>	<u>143,905.89</u>	<u>12.2%</u>
LIABILITIES & EQUITY				

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	<u>Jun 30, 25</u>	<u>Jun 30, 24</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
Other Current Liabilities				
2010 · Accrued Expenses	0.00	827.87	-827.87	-100.0%
2030 · Vacation/Sick Accrual	31,108.41	31,108.41	0.00	0.0%
2050 · Payroll Liabilities	0.00	4,031.75	-4,031.75	-100.0%
Total Other Current Liabilities	<u>31,108.41</u>	<u>35,968.03</u>	<u>-4,859.62</u>	<u>-13.5%</u>
Total Current Liabilities	<u>31,108.41</u>	<u>35,968.03</u>	<u>-4,859.62</u>	<u>-13.5%</u>
Long Term Liabilities				
2600 · Deferred Inflows	2,265.00	2,265.00	0.00	0.0%
2700 · Net Pension Liability	59,381.00	59,381.00	0.00	0.0%
Total Long Term Liabilities	<u>61,646.00</u>	<u>61,646.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>92,754.41</u>	<u>97,614.03</u>	<u>-4,859.62</u>	<u>-5.0%</u>
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	539,090.51	490,858.76	48,231.75	9.8%
Net Income	148,765.51	48,231.75	100,533.76	208.4%
Total Equity	<u>1228972.97</u>	<u>1080207.46</u>	<u>148,765.51</u>	<u>13.8%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1321727.38</u></u>	<u><u>1177821.49</u></u>	<u><u>143,905.89</u></u>	<u><u>12.2%</u></u>

Mendocino County Russian River Flood Control District
Monthly Payment Detail

Cash Basis

As of May 31, 2025

Date	Name	Memo	Paid Amo...
1000 · SBMC Checking			
05/09/2025	Cardmember Service	Credit card 3/13-4/10/25	-53.73
05/09/2025	Herum/Crabtree/Suntag	Legal Counsel	-4,847.28
05/08/2025	Intuit	Monthly payroll subscription	-7.00
05/09/2025	MC Inland Water & Power Co...	Adminstrative, legal, & consultant costs contribut...	-84,000.00
05/05/2025	State Compensation Insurance...	New Charges - Policy Term 2025 (04/09/2025-04/...	-1,018.86
05/02/2025	State Compensation Insurance...	Workers Comp	-852.37
05/12/2025	Wagner & Bonsignore CCE	Civil Engineers April 2025 Service Dates	-3,060.00
Total 1000 · SBMC Checking			<u>-93,839.24</u>
TOTAL			<u><u>-93,839.24</u></u>

Project Water Worksheet as of June 1, 2025

Note: all water now contracted

Current 2025 totals
in Acre Feet

Project Water Licensed to MC RRFC & WCID:	7940
2025 Contracted Non-Retail Suppliers:	4972
2025 Contracted Retail Suppliers:	2634

Calpella CWD	85
Henry Station Mutual Water Co	8
Hopland PUD	222
Millview CWD - All Use	1171.15
Rogina Water	200
Redwood Valley CWD	328.85
River Estates Mutual Water Company	26
Willow CWD - All Use	593
Contracted Retail Suppliers Total:	2634

2026 Contract Changes (effective 1-1-2026):	334
Contracted Total:	7940

Current Uncontracted Water Supply in 2025 available as surplus: 0

Redwood Valley County Water District 2025 Surplus Use Totals:

Month	2024 Water diverted, in acre feet	2025 Water diverted, in acre feet
January	13.89	13.39
February	0.00	14.86
March	14.46	14.69
April	59.75	6.98
May	46.47	
June	116.91	
July	265.15	
August	179.06	
September	117.76	
October	82.13	
November	0.00	
December	0.00	
Totals:	895.58	49.92

Surplus water OFFERED FOR TRANSFER from customers in 2025:	406.00
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Note: additional available surplus water can be made available.