

*Mendocino County Russian River Flood Control &
Water Conservation Improvement District*

STAFF REPORT

To: Board of Trustees
From: E. Salomone, General Manager
Meeting: Monday, June 5, 2023
RE: Agenda Item 8a: May 2023 Financial Reports Summary

Revenue

April 2023 Additional revenue not shown on previous report: None

May 2023: \$34,099

- \$33,699 in water sales
- \$400 in water application fee for change of ownership

Ordinary Expenses

April 2023 Additional expenses not shown on previous report: \$10,197.17

- \$9,108.34 in payroll expenses
- \$1,093.75 in accounting expenses
- Remainder in small corrections in insurance and office operating expenses

May 2023: \$33,464.11 in expenses at time of writing this report, notably:

- \$7,237.50 for stream flow gage
- \$2,562.24 in legal expenses
- \$1,608.75 in human resources consulting
- \$1,280.83 for workers compensation insurance annual deposit

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of April 2023.
- Additional reports or information available upon request.

Recommendation:

Move to accept and file the financial reports for May 2023.

Attachments:

1. Income & Expense Report – May 2023 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report – May 2023
6. Contracted Water Worksheet

Russian River Flood Control District
Income & Expense / Budget vs. Actual
May 2023

	May 23
Ordinary Income/Expense	
Income	
4001 · Contract Water Sales	33,699.00
4010 · Water Application Fee	400.00
4050 · Property Taxes	0.00
4080 · Interest-LAIF	0.00
4081 · Interest-SBMC	0.00
Total Income	34,099.00
Expense	
Payroll Expenses	19,225.17
Operating Expenses	
5020 · Water Rights	
5023 · Meter Maintenance	232.48
Total 5020 · Water Rights	232.48
5030 · Projects	
5031 · Grant Applications	580.00
5033 · Water Resiliency - Other	0.00
Total 5030 · Projects	580.00
5040 · USGS, streamflow gage	7,237.50
5060 · Rent, Utilities	0.00
Total Operating Expenses	8,049.98
General & Administrative Exp	
5100 · Consulting	
5105 · Legal	2,562.24
5106 · Metering	125.25
5100 · Consulting - Other	1,608.75
Total 5100 · Consulting	4,296.24
5120 · Vehicle	0.00
5130 · Insurance	1,280.83
5140 · LAFCO Apportionment Fee	0.00
5150 · Memberships	0.00
5160 · Office Operating Expenses	611.89
5170 · Training & Conferences	0.00
5180 · Stipends, Meetings	0.00
5200 · Election	0.00
Total General & Administrative Exp	6,188.96
Total Expense	33,464.11
Net Ordinary Income	634.89
Net Income	634.89

Russian River Flood Control District Income & Expense / Budget vs. Actual

Cash Basis

July 2022 through June 2023

	Jul '22 - J...	Budget	\$ Over Bu...	% of Bud...
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	290,190.05	349,000.00	-58,809.95	83.1%
4010 · Water Application Fee	1,200.00			
4050 · Property Taxes	34,872.50	55,000.00	-20,127.50	63.4%
4080 · Interest-LAIF	3,333.66	2,500.00	833.66	133.3%
4081 · Interest-SBMC	37.56	500.00	-462.44	7.5%
4100 · Other Income	257.95			
Total Income	329,891.72	407,000.00	-77,108.28	81.1%
Expense				
Payroll Expenses	168,450.53	184,500.00	-16,049.47	91.3%
Operating Expenses				
5020 · Water Rights	17,254.33	19,000.00	-1,745.67	90.8%
5030 · Projects				
5031 · Grant Applications	1,498.75			
5032 · Outreach & Education	92.20			
5033 · Water Resiliency - Other	3,737.00	40,000.00	-36,263.00	9.3%
Total 5030 · Projects	5,327.95	40,000.00	-34,672.05	13.3%
5040 · USGS, streamflow gage	14,475.00	15,000.00	-525.00	96.5%
5050 · JPAs	68,750.00	68,000.00	750.00	101.1%
5060 · Rent, Utilities	4,500.00	5,000.00	-500.00	90.0%
Total Operating Expenses	110,307.28	147,000.00	-36,692.72	75.0%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	25,230.70			
5102 · Audit	19,000.00			
5104 · Grants & Funding	2,362.50			
5105 · Legal	23,317.81	20,000.00	3,317.81	116.6%
5106 · Metering	3,308.96	0.00	3,308.96	100.0%
5107 · Outreach	150.00			
5100 · Consulting - Other	14,955.00	20,000.00	-5,045.00	74.8%
Total 5100 · Consulting	88,324.97	40,000.00	48,324.97	220.8%
5120 · Vehicle	1,178.29	2,000.00	-821.71	58.9%
5130 · Insurance	11,832.38	14,000.00	-2,167.62	84.5%
5140 · LAFCO Apportionment Fee	1,268.73	1,500.00	-231.27	84.6%
5150 · Memberships	5,930.00	7,000.00	-1,070.00	84.7%
5160 · Office Operating Expenses	6,339.02	5,000.00	1,339.02	126.8%
5170 · Training & Conferences	5,234.31	4,000.00	1,234.31	130.9%
5180 · Stipends, Meetings	4,650.00	6,000.00	-1,350.00	77.5%
5190 · Property Tax Admin Fees	0.00	1,000.00	-1,000.00	0.0%
5200 · Election	331.74	5,000.00	-4,668.26	6.6%
5299 · Miscellaneous Expense (Revenue)	-6.00			
Total General & Administrative Exp	125,083.44	85,500.00	39,583.44	146.3%
Payroll Taxes- old	0.00			
Total Expense	403,841.25	417,000.00	-13,158.75	96.8%
Net Ordinary Income	-73,949.53	-10,000.00	-63,949.53	739.5%
Other Income/Expense				
Other Expense				
5800 · Prior Year Expense	0.00			
Total Other Expense	0.00			

Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2022 through June 2023

	<u>Jul '22 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>-73,949.53</u>	<u>-10,000.00</u>	<u>-63,949.53</u>	<u>739.5%</u>

Russian River Flood Control District

Profit & Loss Prev Year Comparison

July 2022 through May 2023

Cash Basis

	Jul '22 - May 23	Jul '21 - May 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	290,190.05	320,829.06	-30,639.01	-9.6%
4010 · Water Application Fee	1,200.00	0.00	1,200.00	100.0%
4050 · Property Taxes	34,872.50	54,834.97	-19,962.47	-36.4%
4080 · Interest-LAIF	3,333.66	967.46	2,366.20	244.6%
4081 · Interest-SBMC	37.56	88.86	-51.30	-57.7%
4100 · Other Income	257.95	0.00	257.95	100.0%
4110 · Reimbursed Expenses	0.00	37,601.48	-37,601.48	-100.0%
Total Income	329,891.72	414,321.83	-84,430.11	-20.4%
Expense				
Payroll Expenses				
5001 · Gross Wages	118,329.16	104,913.38	13,415.78	12.8%
5002 · CalPERS Employer Expense	8,744.04	8,127.94	616.10	7.6%
5003 · CalPERS 457 Roth Expense	3,800.00	3,062.50	737.50	24.1%
5004 · Health Insurance	18,809.00	11,472.00	7,337.00	64.0%
5005 · Medicare	1,943.44	1,602.77	340.67	21.3%
5006 · FICA	9,137.89	6,853.19	2,284.70	33.3%
5007 · CalPERS 1959 Survivor Billing	26.00	84.40	-58.40	-69.2%
5008 · CALPERS GASB-68 Fees	700.00	0.00	700.00	100.0%
5009 · Unfunded Pension Liability	6,311.00	8,419.00	-2,108.00	-25.0%
Vacation/Sick	0.00	3,000.00	-3,000.00	-100.0%
Payroll Expenses - Other	650.00	150.00	500.00	333.3%
Total Payroll Expenses	168,450.53	147,685.18	20,765.35	14.1%
Operating Expenses				
5020 · Water Rights	17,254.33	17,868.73	-614.40	-3.4%
5030 · Projects				
5031 · Grant Applications	1,498.75	0.00	1,498.75	100.0%
5032 · Outreach & Education	92.20	7,397.32	-7,305.12	-98.8%
5033 · Water Resiliency - Other	3,737.00	24,456.25	-20,719.25	-84.7%
Total 5030 · Projects	5,327.95	31,853.57	-26,525.62	-83.3%
5040 · USGS, streamflow gage	14,475.00	27,742.50	-13,267.50	-47.8%
5050 · JPAs	68,750.00	10,513.64	58,236.36	553.9%
5060 · Rent, Utilities	4,500.00	7,120.09	-2,620.09	-36.8%
Total Operating Expenses	110,307.28	95,098.53	15,208.75	16.0%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	25,230.70	0.00	25,230.70	100.0%
5102 · Audit	19,000.00	2,400.00	16,600.00	691.7%
5104 · Grants & Funding	2,362.50	0.00	2,362.50	100.0%
5105 · Legal	23,317.81	31,561.35	-8,243.54	-26.1%
5106 · Metering	3,308.96	0.00	3,308.96	100.0%
5107 · Outreach	150.00	0.00	150.00	100.0%
5100 · Consulting - Other	14,955.00	417.75	14,537.25	3,479.9%
Total 5100 · Consulting	88,324.97	34,379.10	53,945.87	156.9%
5120 · Vehicle	1,178.29	393.97	784.32	199.1%
5130 · Insurance	11,832.38	8,514.26	3,318.12	39.0%
5140 · LAFCO Apportionment Fee	1,268.73	1,396.13	-127.40	-9.1%
5150 · Memberships	5,930.00	5,670.00	260.00	4.6%
5160 · Office Operating Expenses	6,045.77	5,473.82	571.95	10.5%
5170 · Training & Conferences	3,515.98	1,675.00	1,840.98	109.9%
5180 · Stipends, Meetings	4,650.00	2,925.00	1,725.00	59.0%
5200 · Election	331.74	0.00	331.74	100.0%
5299 · Miscellaneous Expense (Revenue)	-6.00	0.00	-6.00	-100.0%

	<u>Jul '22 - May 23</u>	<u>Jul '21 - May 22</u>	<u>\$ Change</u>	<u>% Change</u>
Total General & Administrative Exp	123,071.86	60,427.28	62,644.58	103.7%
Payroll Taxes- old	0.00	0.00	0.00	0.0%
Total Expense	401,829.67	303,210.99	98,618.68	32.5%
Net Ordinary Income	-71,937.95	111,110.84	-183,048.79	-164.7%
Other Income/Expense				
Other Expense				
5800 · Prior Year Expense	0.00	0.00	0.00	0.0%
5700 · Reserves	0.00	93,750.00	-93,750.00	-100.0%
Total Other Expense	0.00	93,750.00	-93,750.00	-100.0%
Net Other Income	0.00	-93,750.00	93,750.00	100.0%
Net Income	<u><u>-71,937.95</u></u>	<u><u>17,360.84</u></u>	<u><u>-89,298.79</u></u>	<u><u>-514.4%</u></u>

Russian River Flood Control District Balance Sheet Prev Year Comparison

As of May 31, 2023

Cash Basis

	May 31, 23	May 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · SBMC Checking	380,686.31	487,489.94	-106,803.63	-21.9%
1001 · SBMC Savings	100,126.05	100,088.49	37.56	0.0%
1010 · LAIF				
1011 · Capital Reserve	56,000.00	48,000.00	8,000.00	16.7%
1012 · Emergency Reserve	28,000.00	28,000.00	0.00	0.0%
1013 · Operating Reserve	210,000.00	153,000.00	57,000.00	37.3%
1014 · Water Reliability Reserve	198,004.78	259,411.40	-61,406.62	-23.7%
1010 · LAIF - Other	4,253.07	2,673.97	1,579.10	59.1%
Total 1010 · LAIF	496,257.85	491,085.37	5,172.48	1.1%
1019 · LAIF - Fair Market Value	-6,322.52	0.00	-6,322.52	-100.0%
Total Checking/Savings	970,747.69	1,078,663.80	-107,916.11	-10.0%
Total Current Assets	970,747.69	1,078,663.80	-107,916.11	-10.0%
Fixed Assets				
1401 · Meters & Vehicles	147,783.80	139,849.78	7,934.02	5.7%
1499 · Accumulated Depreciation	-79,418.55	-59,942.72	-19,475.83	-32.5%
Total Fixed Assets	68,365.25	79,907.06	-11,541.81	-14.4%
Other Assets				
1600 · Deferred Outflows	24,734.00	24,734.00	0.00	0.0%
Total Other Assets	24,734.00	24,734.00	0.00	0.0%
TOTAL ASSETS	1,063,846.94	1,183,304.86	-119,457.92	-10.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2010 · Accrued Expenses	-7,237.50	0.00	-7,237.50	-100.0%
2030 · Vacation Accrual	21,458.23	15,922.00	5,536.23	34.8%
2050 · Payroll Liabilities				
2051 · Federal Withholding	875.00	632.00	243.00	38.5%
2052 · State Withholding CA	465.78	331.18	134.60	40.6%
2053 · FICA	1,032.68	749.32	283.36	37.8%
2054 · Medicare	241.50	175.26	66.24	37.8%
2055 · ER PERS Payable	1,066.35	0.00	1,066.35	100.0%
2056 · EE PERS Payable	963.56	0.00	963.56	100.0%
2057 · Roth 457(b) Payable	2,750.00	300.00	2,450.00	816.7%
2058 · 1959 Survivor Benefits (Liab)	4.00	0.00	4.00	100.0%
2059 · Employee Health Insurance Payab	0.00	672.00	-672.00	-100.0%
2050 · Payroll Liabilities - Other	0.00	450.00	-450.00	-100.0%
Total 2050 · Payroll Liabilities	7,398.87	3,309.76	4,089.11	123.6%
2070 · Direct Deposit Liabilities	4,633.73	0.00	4,633.73	100.0%
Total Other Current Liabilities	26,253.33	19,231.76	7,021.57	36.5%
Total Current Liabilities	26,253.33	19,231.76	7,021.57	36.5%
Long Term Liabilities				
2600 · Deferred Inflows	471.00	471.00	0.00	0.0%
2700 · Net Pension Liability	50,063.00	50,063.00	0.00	0.0%
Total Long Term Liabilities	50,534.00	50,534.00	0.00	0.0%
Total Liabilities	76,787.33	69,765.76	7,021.57	10.1%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%

Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of May 31, 2023

	May 31, 23	May 31, 22	\$ Change	% Change
3001 · Retained Earnings	517,880.61	555,061.31	-37,180.70	-6.7%
Net Income	-71,937.95	17,360.84	-89,298.79	-514.4%
Total Equity	987,059.61	1,113,539.10	-126,479.49	-11.4%
TOTAL LIABILITIES & EQUITY	1,063,846.94	1,183,304.86	-119,457.92	-10.1%

Russian River Flood Control District
Monthly Payment Detail
As of May 31, 2023

Cash Basis

Type	Date	Name	Memo	Paid Amount
1000 · SBMC Checking				
Bill Pm...	05/05/2023	State Compensation Insurance Fu...	2023-24 FY Policy charges 4/9/23 to 4/9/24 dep...	-1,280.83
Bill Pm...	05/08/2023	Intuit	Monthly Payroll Subscription	-5.00
Bill Pm...	05/09/2023	Chevalier Vineyard Management,...	Meter Reading, May 2022	-125.25
Bill Pm...	05/09/2023	Leap Solutions Group, Inc	Invoice #5658 HR Consulting	-1,608.75
Bill Pm...	05/09/2023	McCrometer	Invoice 592583	-232.48
Bill Pm...	05/09/2023	USGS	Gages, Bill #91062117 Fed FY 2022-2023, 2nd ...	-7,237.50
Bill Pm...	05/17/2023	Environmental Systems Research...	GIS program subscription for 07/31/23- 07/30/24	-550.00
Bill Pm...	05/17/2023	Herum/Crabbtree/Suntag	Legal Counsel, April service dates	-2,562.24
Bill Pm...	05/19/2023	US Cellular	Cell service 4/14 - 5/13/23 service dates	-51.89
Bill Pm...	05/22/2023	LACO	Funding Analysis April Service Dates	-580.00
Total 1000 · SBMC Checking				-14,233.94
TOTAL				-14,233.94

Project Water Worksheet as of June 1, 2023

		Current 2023 totals in Acre Feet
Project Water Licensed to MC RRFC & WCID:		7940
Contracted Non-Retail Suppliers:		4992
Contracted Retail Suppliers:		2505.15
	Calpella CWD	85
	Henry Station Mutual Water Co	8
	Hopland PUD	222
	Millview CWD - All Use	1171.15
	Rogina Water	400
	River Estates Mutual Water Company	26
	Willow CWD - All Use	593
	Contracted Municipals:	2505.15
Contracted Total:		7497.15
Current Uncontracted Water Supply for 2023:		442.85

Redwood Valley County Water District:

Month	Water Requested, in acre feet	Adjusted Request	Water diverted, in acre feet
Jan 2023	40	0	0
Feb 2023	40	0	0
Mar 2023	60	0	0
Apr 2023	60	60	31.60
May 2023	60	60	<i>not yet reported</i>
June 2023	60	60	
July 2023	150	150	
Aug 2023	150	150	
Sept 2023	150	150	
Oct 2023	100	100	
Nov 2023	40	40	
Dec 2023	0	0	
Totals:	910	770	31.60