

*Mendocino County Russian River Flood Control &
Water Conservation Improvement District*

STAFF REPORT

**Agenda Item 9a: January 2026 Financial Report
February 2, 2026**

Revenue

December 2025: Additional revenue not shown on previous report:

- \$1,340.66 CLASS interest

January 2026: \$50,653.67

- \$5,865.78 LAIF interest

Expenses

December 2025: Additional expenses not shown on previous report:

- \$7.00 Office Operating – Intuit monthly payroll subscription

January 2026: \$35,476.84, notably:

- \$8,924.57 for LAFCo application expenses
- \$7,312.22 office operating (\$7,070.58 for new Doc Access website ADA service)
- \$1,160.31 for December ACWA conference
- \$8,300.00 Trustee Stipends (some back-pay)

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations are up to date as of the end of **December 2025**.
- Additional reports or information available upon request.

Recommendation:

- Move to accept and file the financial reports for January 2026.

Attachments:

1. Profit & Loss Report – January 2026 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report– Fiscal Year to date
4. Balance Sheet Previous Year Comparison Report– Fiscal Year to date
5. Monthly Payment Detail Report– January 2026
6. Contracted Water Worksheet as of February 1, 2026

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Prepared and submitted to the Board of Trustees by: Elizabeth Salomone, General Manager

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

January 2026

	Jan 26
Ordinary Income/Expense	
Income	
4050 · Property Taxes	44,787.89
4080 · Interest-LAIF	5,865.78
Total Income	50,653.67
Expense	
Payroll Expenses	7,836.66
Water Supply Expenses	
5050 · Projects	
5057 · LAFCo Applications	
5057.01 · LAFCo Apps - Legal Counsel	554.88
5057.04 · LAFCo Apps-CEQA Legal Action	4,914.09
5057 · LAFCo Applications - Other	3,455.60
Total 5057 · LAFCo Applications	8,924.57
5059 · Trans Basin Diversion	
5059.01 · TB Div - Legal Counsel	1,097.52
Total 5059 · Trans Basin Diversion	1,097.52
Total 5050 · Projects	10,022.09
Total Water Supply Expenses	10,022.09
General & Administrative Exp	
5100 · Consulting	
5101 · Accounting	146.25
5105 · Legal-General	652.80
Total 5100 · Consulting	799.05
5120 · Vehicle	46.51
5160 · Office Operating Expenses	7,312.22
5170 · Training & Conferences	1,160.31

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

January 2026

	<u>Jan 26</u>
5180 · Stipends, Meetings	<u>8,300.00</u>
Total General & Administrative Exp	<u>17,618.09</u>
Total Expense	<u>35,476.84</u>
Net Ordinary Income	<u>15,176.83</u>
Net Income	<u><u>15,176.83</u></u>

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Budget
Ordinary Income/Expense		
Income		
4001 · Contract Water Sales	8,986.40	524,040.00
4050 · Property Taxes		
4051 · Current Secured	29,053.34	
4052 · Current Unsecur	1,496.60	
4054 · Prior Unsecured	46.15	
4055 · URDA Pass thru	8,643.35	
4058 · SB813	415.42	
4061 · URDA Residual ROPS B	5,133.03	
4050 · Property Taxes - Other	0.00	65,000.00
Total 4050 · Property Taxes	44,787.89	65,000.00
4080 · Interest-LAIF	11,860.35	18,000.00
4082 · Interest-CA CLASS	11,462.48	9,000.00
4100 · Other Income	918.45	
Total Income	78,015.57	616,040.00
Expense		
Payroll Expenses		
5001 · Gross Wages	75,991.50	145,000.00
5002 · CalPERS Employer Expense	6,048.90	13,000.00
5003 · CalPERS Employer 457 Expense	4,559.62	5,000.00
5004 · Health Insurance	8,778.64	17,000.00
5005 · Medicare	1,229.16	2,000.00
5006 · FICA	5,255.75	10,000.00
5007 · CalPERS 1959 Survivor Billing	82.60	100.00
5008 · CALPERS GASB-68 Fees	430.00	900.00
5009 · Unfunded Pension Liability	8,726.00	9,000.00
5011 · Employee Bonus	0.00	5,000.00
Total Payroll Expenses	111,102.17	207,000.00
Water Supply Expenses		
5020 · Water Rights		
5020.01 · Annual Fees	16,732.45	17,000.00
5020.02 · Legal Counsel	0.00	2,000.00

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Budget
5020.03 · WR Engineering	0.00	2,000.00
5020.04 · Meter Maintenance	0.00	500.00
Total 5020 · Water Rights	16,732.45	21,500.00
5030 · USGS, streamflow gage	15,345.00	15,000.00
5031 · JPAs		
5031.01 · IWPC	0.00	5,000.00
Total 5031 · JPAs	0.00	5,000.00
5040 · Channel Maintenance		
5040.01 · Channel Maint.-Legal	4,701.18	
5040 · Channel Maintenance - Other	1,175.00	20,000.00
Total 5040 · Channel Maintenance	5,876.18	20,000.00
5050 · Projects		
5051 · Grants/Funding Analysis-general	0.00	3,000.00
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	4,062.66	
5056.02 · Chg Pet - Engineering	7,845.85	
5056.03 · Chg Pet - Fees	20,850.00	
5056 · License Change Petition - Other	0.00	35,000.00
Total 5056 · License Change Petition	32,758.51	35,000.00
5057 · LAFCo Applications		
5057.00 · RVCWD reimbursement	-31,646.68	
5057.01 · LAFCo Apps - Legal Counsel	20,574.42	
5057.02 · LAFCo Apps - Engineering	2,609.00	
5057.04 · LAFCo Apps-CEQA Legal Action	9,605.07	
5057 · LAFCo Applications - Other	13,088.63	10,000.00
Total 5057 · LAFCo Applications	14,230.44	10,000.00
5059 · Trans Basin Diversion		
5059.01 · TB Div - Legal Counsel	10,923.30	
5059 · Trans Basin Diversion - Other	0.00	110,000.00
Total 5059 · Trans Basin Diversion	10,923.30	110,000.00

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Budget
5060 · Coyote Valley Dam Modernization		
5060.02 · COY Modernization-legal	337.50	
5060 · Coyote Valley Dam Modernization - Other	0.00	90,500.00
Total 5060 · Coyote Valley Dam Modernization	337.50	90,500.00
Total 5050 · Projects	58,249.75	248,500.00
Total Water Supply Expenses	96,203.38	310,000.00
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	2,540.24	8,000.00
5102 · Audit	9,500.00	10,000.00
5103 · Engineering- General	630.00	2,000.00
5104 · Administrative Support	1,325.00	5,000.00
5105 · Legal-General	3,576.90	5,000.00
5109 · Human Resources	975.00	2,000.00
5110 · Strategic Planning	760.00	8,000.00
Total 5100 · Consulting	19,307.14	40,000.00
5120 · Vehicle	1,169.91	2,000.00
5130 · Insurance		
5131 · Insurance, Liability	7,858.92	
5130 · Insurance - Other	0.00	14,000.00
Total 5130 · Insurance	7,858.92	14,000.00
5140 · LAFCO Apportionment Fee	1,009.53	1,500.00
5150 · Memberships	2,520.00	3,000.00
5160 · Office Operating Expenses	10,327.38	14,000.00
5161 · Rent, Utilities	3,375.00	5,000.00
5170 · Training & Conferences	2,868.57	5,000.00
5180 · Stipends, Meetings	9,664.11	13,000.00

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2025 through June 2026

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>
5190 · Property Tax Admin Fees	<u>0.00</u>	<u>1,500.00</u>
Total General & Administrative Exp	<u>58,100.56</u>	<u>99,000.00</u>
Total Expense	<u>265,406.11</u>	<u>616,000.00</u>
Net Ordinary Income	<u>-187,390.54</u>	<u>40.00</u>
Net Income	<u><u>-187,390.54</u></u>	<u><u>40.00</u></u>

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2025 through June 2026

	Jul '25 - Jun 26	Jul '24 - Jun 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	8,986.40	421,507.62	-412,521.22	-97.9%
4002 · Surplus Water Sales	0.00	67,130.94	-67,130.94	-100.0%
4050 · Property Taxes	44,787.89	73,222.18	-28,434.29	-38.8%
4080 · Interest-LAIF	11,860.35	24,256.19	-12,395.84	-51.1%
4081 · Interest-SBMC	0.00	35.11	-35.11	-100.0%
4082 · Interest-CA CLASS	11,462.48	9,791.76	1,670.72	17.1%
4100 · Other Income	918.45	121.00	797.45	659.1%
4110 · Reimbursed Expenses	0.00	17,529.24	-17,529.24	-100.0%
4130 · Unrealized Gain(Loss) Invstment	0.00	2,561.16	-2,561.16	-100.0%
Total Income	78,015.57	616,155.20	-538,139.63	-87.3%
Expense				
Payroll Expenses				
5001 · Gross Wages	75,991.50	139,402.31	-63,410.81	-45.5%
5002 · CalPERS Employer Expense	6,048.90	10,763.36	-4,714.46	-43.8%
5003 · CalPERS Employer 457 Expense	4,559.62	5,574.92	-1,015.30	-18.2%
5004 · Health Insurance	8,778.64	16,324.58	-7,545.94	-46.2%
5005 · Medicare	1,229.16	2,219.79	-990.63	-44.6%
5006 · FICA	5,255.75	9,491.49	-4,235.74	-44.6%
5007 · CalPERS 1959 Survivor Billing	82.60	91.60	-9.00	-9.8%
5008 · CALPERS GASB-68 Fees	430.00	0.00	430.00	100.0%
5009 · Unfunded Pension Liability	8,726.00	7,872.00	854.00	10.9%
Total Payroll Expenses	111,102.17	191,740.05	-80,637.88	-42.1%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	16,732.45	16,732.45	0.00	0.0%
5020.02 · Legal Counsel	0.00	1,974.96	-1,974.96	-100.0%
5020.04 · Meter Maintenance	0.00	511.43	-511.43	-100.0%
5020.05 · Meter & Data Mgmt Program	0.00	1,940.51	-1,940.51	-100.0%
Total 5020 · Water Rights	16,732.45	21,159.35	-4,426.90	-20.9%
5030 · USGS, streamflow gage				
5030.00 · USGS Gage reimbursement	0.00	-16,750.00	16,750.00	100.0%
5030 · USGS, streamflow gage - Other	15,345.00	29,820.00	-14,475.00	-48.5%
Total 5030 · USGS, streamflow gage	15,345.00	13,070.00	2,275.00	17.4%
5031 · JPAs	0.00	3,513.00	-3,513.00	-100.0%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	4,701.18	5,709.96	-1,008.78	-17.7%
5040 · Channel Maintenance - Other	1,175.00	7,325.00	-6,150.00	-84.0%
Total 5040 · Channel Maintenance	5,876.18	13,034.96	-7,158.78	-54.9%

	Jul '25 - Jun 26	Jul '24 - Jun 25	\$ Change	% Change
5050 · Projects				
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	4,062.66	21,774.96	-17,712.30	-81.3%
5056.02 · Chg Pet - Engineering	7,845.85	27,489.40	-19,643.55	-71.5%
5056.03 · Chg Pet - Fees	20,850.00	0.00	20,850.00	100.0%
Total 5056 · License Change Petition	32,758.51	49,264.36	-16,505.85	-33.5%
5057 · LAFCo Applications				
5057.00 · RVCWD reimbursement	-31,646.68	-11,184.25	-20,462.43	-183.0%
5057.01 · LAFCo Apps - Legal Counsel	20,574.42	13,300.80	7,273.62	54.7%
5057.02 · LAFCo Apps - Engineering	2,609.00	9,483.15	-6,874.15	-72.5%
5057.03 · LAFCo Apps - Consultant	0.00	10,067.50	-10,067.50	-100.0%
5057.04 · LAFCo Apps-CEQA Legal Action	9,605.07	0.00	9,605.07	100.0%
5057 · LAFCo Applications - Other	13,088.63	2,000.00	11,088.63	554.4%
Total 5057 · LAFCo Applications	14,230.44	23,667.20	-9,436.76	-39.9%
5059 · Trans Basin Diversion				
5059.01 · TB Div - Legal Counsel	10,923.30	16,919.13	-5,995.83	-35.4%
5059.03 · TB Div- IWPC	0.00	57,929.00	-57,929.00	-100.0%
Total 5059 · Trans Basin Diversion	10,923.30	74,848.13	-63,924.83	-85.4%
5060 · Coyote Valley Dam Modernization				
5060.01 · COY via IWPC	0.00	22,558.00	-22,558.00	-100.0%
5060.02 · COY Modernization-legal	337.50	1,793.88	-1,456.38	-81.2%
Total 5060 · Coyote Valley Dam Modernization	337.50	24,351.88	-24,014.38	-98.6%
Total 5050 · Projects	58,249.75	172,131.57	-113,881.82	-66.2%
Total Water Supply Expenses	96,203.38	222,908.88	-126,705.50	-56.8%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	2,540.24	14,528.31	-11,988.07	-82.5%
5102 · Audit	9,500.00	9,500.00	0.00	0.0%
5103 · Engineering- General	630.00	0.00	630.00	100.0%
5104 · Administrative Support	1,325.00	2,884.70	-1,559.70	-54.1%
5105 · Legal-General	3,576.90	12,013.43	-8,436.53	-70.2%
5109 · Human Resources	975.00	1,762.50	-787.50	-44.7%
5110 · Strategic Planning	760.00	0.00	760.00	100.0%
Total 5100 · Consulting	19,307.14	40,688.94	-21,381.80	-52.6%
5120 · Vehicle	1,169.91	1,225.07	-55.16	-4.5%
5130 · Insurance				
5131 · Insurance, Liability	7,858.92	9,511.42	-1,652.50	-17.4%
5132 · Insurance, Workers Comp	0.00	1,019.13	-1,019.13	-100.0%
Total 5130 · Insurance	7,858.92	10,530.55	-2,671.63	-25.4%

	Jul '25 - Jun 26	Jul '24 - Jun 25	\$ Change	% Change
5140 · LAFCO Apportionment Fee	1,009.53	1,160.41	-150.88	-13.0%
5150 · Memberships	2,520.00	6,485.00	-3,965.00	-61.1%
5160 · Office Operating Expenses	10,327.38	7,179.83	3,147.55	43.8%
5161 · Rent, Utilities	3,375.00	4,500.00	-1,125.00	-25.0%
5170 · Training & Conferences	2,868.57	492.74	2,375.83	482.2%
5180 · Stipends, Meetings	9,664.11	3,900.00	5,764.11	147.8%
5190 · Property Tax Admin Fees	0.00	2,132.42	-2,132.42	-100.0%
5200 · Election	0.00	323.26	-323.26	-100.0%
Total General & Administrative Exp	58,100.56	78,618.22	-20,517.66	-26.1%
Total Expense	265,406.11	493,267.15	-227,861.04	-46.2%
Net Ordinary Income	-187,390.54	122,888.05	-310,278.59	-252.5%
Other Income/Expense				
Other Expense				
5710 · Use of Capital Reserves	0.00	7,703.27	-7,703.27	-100.0%
5900 · Depreciation Expense	0.00	13,514.17	-13,514.17	-100.0%
Total Other Expense	0.00	21,217.44	-21,217.44	-100.0%
Net Other Income	0.00	-21,217.44	21,217.44	100.0%
Net Income	-187,390.54	101,670.61	-289,061.15	-284.3%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

As of June 30, 2026

Cash Basis

	Jun 30, 26	Jun 30, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1020 · CA CLASS				
1024 · Water Reliability Reserve	255,257.78	255,257.78	0.00	0.0%
1020 · CA CLASS - Other	115,996.46	254,533.98	-138,537.52	-54.4%
Total 1020 · CA CLASS	371,254.24	509,791.76	-138,537.52	-27.2%
1000 · SBMC Checking	99,704.28	155,942.23	-56,237.95	-36.1%
1010 · LAIF				
1011 · Capital Reserve	70,000.00	70,000.00	0.00	0.0%
1012 · Emergency Reserve	37,000.00	37,000.00	0.00	0.0%
1013 · Operating Reserve	250,000.00	250,000.00	0.00	0.0%
1014 · Water Reliability Reserve	161,652.92	161,652.92	0.00	0.0%
1010 · LAIF - Other	41,968.49	24,161.05	17,807.44	73.7%
Total 1010 · LAIF	560,621.41	542,813.97	17,807.44	3.3%
1019 · LAIF - Fair Market Value	650.46	650.46	0.00	0.0%
Total Checking/Savings	1,032,230.39	1,209,198.42	-176,968.03	-14.6%
Accounts Receivable				
1200 · Accounts Receivable	-1,610.40	0.00	-1,610.40	-100.0%
Total Accounts Receivable	-1,610.40	0.00	-1,610.40	-100.0%
Other Current Assets				
1210 · Interest Receivable	0.00	5,947.09	-5,947.09	-100.0%
1300 · Prepaid Expenses	0.00	375.00	-375.00	-100.0%
1220 · Taxes Receivable	0.00	6,668.34	-6,668.34	-100.0%
Total Other Current Assets	0.00	12,990.43	-12,990.43	-100.0%
Total Current Assets	1,030,619.99	1,222,188.85	-191,568.86	-15.7%
Fixed Assets				
1401 · Meters & Vehicles	144,324.90	144,324.90	0.00	0.0%
1499 · Accumulated Depreciation	-131,883.64	-131,883.64	0.00	0.0%
Total Fixed Assets	12,441.26	12,441.26	0.00	0.0%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2026

	Jun 30, 26	Jun 30, 25	\$ Change	% Change
Other Assets				
1600 · Deferred Outflows	47,197.00	47,197.00	0.00	0.0%
Total Other Assets	47,197.00	47,197.00	0.00	0.0%
TOTAL ASSETS	1,090,258.25	1,281,827.11	-191,568.86	-14.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2030 · Vacation/Sick Accrual	33,746.72	33,746.72	0.00	0.0%
2050 · Payroll Liabilities	0.00	4,178.32	-4,178.32	-100.0%
Total Other Current Liabilities	33,746.72	37,925.04	-4,178.32	-11.0%
Total Current Liabilities	33,746.72	37,925.04	-4,178.32	-11.0%
Long Term Liabilities				
2600 · Deferred Inflows	4,485.00	4,485.00	0.00	0.0%
2700 · Net Pension Liability	69,892.00	69,892.00	0.00	0.0%
Total Long Term Liabilities	74,377.00	74,377.00	0.00	0.0%
Total Liabilities	108,123.72	112,302.04	-4,178.32	-3.7%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	628,408.12	526,737.51	101,670.61	19.3%
Net Income	-187,390.54	101,670.61	-289,061.15	-284.3%
Total Equity	982,134.53	1,169,525.07	-187,390.54	-16.0%
TOTAL LIABILITIES & EQUITY	1,090,258.25	1,281,827.11	-191,568.86	-14.9%

Mendocino County Russian River Flood Control District

Monthly Payment Detail

As of January 31, 2026

Cash Basis

Date	Name	Memo	Paid Amount
1000 · SBMC Checking			
01/14/2026	Cardmember Service	Credit card 8/14-9/12/25	-1,333.46
01/05/2026	Christopher Watt	Board Stipend July-Dec 2025	-1,400.00
01/13/2026	Dave Koball	Stipends: July 2024-Dec 2025	-2,500.00
01/15/2026	Herum/Crabtree/Suntag	Legal Counsel Service Dates: December 2025	-7,219.29
01/08/2026	Intuit	Monthly payroll subscription	-7.00
01/09/2026	John Bailey	Trustee Stipend Jan -Dec 2025	-900.00
01/22/2026	John Reardan	Board Stipends July 2024-Dec 2025	-2,850.00
01/09/2026	Mendocino LAFCo	RV Annexation LAFCo application charges	-3,455.60
01/13/2026	Starting Line Advisory	Accounting service dates-December 2025	-146.25
01/09/2026	Streamline	2026 Doc Access ADA compliance website tool	-7,070.58
01/13/2026	Team Mobile	Cell Phone 11-23 to 12-22-25 service dates	-108.00
01/09/2026	Tyler Rodrigue	Board Stipend Jan - Dec 2025	-650.00
Total 1000 · SBMC Checking			<u>-27,640.18</u>
TOTAL			<u><u>-27,640.18</u></u>

Project Water Worksheet as of February 1, 2026

Note: all water now contracted

Current 2026 totals
in Acre Feet

Project Water Licensed to MC RRFC & WCID:	7940
2026 Contracted Non-Retail Suppliers:	5306
2026 Contracted Retail Suppliers:	2634
Calpella CWD	85
Henry Station Mutual Water Co	8
Hopland PUD	222
Millview CWD - All Use	1171.15
Rogina Water	200
Redwood Valley CWD	328.85
River Estates Mutual Water Company	26
Willow CWD - All Use	593
Contracted Retail Suppliers Total:	2634

Contracted Total: **7940**

Current Uncontracted Water Supply in 2026 available as surplus: **0**

Redwood Valley County Water District 2025 Surplus Use Totals:

Month	2024 Water diverted, in acre feet	2025 Water diverted, in acre feet
January	13.89	13.39
February	0.00	14.86
March	14.46	14.69
April	59.75	6.98
May	46.47	68.76
June	116.91	168.42
July	265.15	172.40
August	179.06	159.25
September	117.76	104.84
October	82.13	34.01
November	0.00	20.08
December	0.00	18.58
Totals:	895.58	796.26

Surplus water OFFERED FOR TRANSFER from customers in 2025:	1139.85
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