

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

Agenda Item 8a: October 2024 Financial Report

November 4, 2024

Revenue

September 2024: Additional revenue not shown on previous report:
\$275.07 interest in CA CLASS account.

October 2024: none

Expenses

September 2024 Additional expenses not shown on previous report: none

October 2024: \$27,881.97 ordinary, notably:

- \$2,946.71 for License change petition project
- \$6,355.45 for LAFCo Annexation application project
(Note: \$5,033.75 reimbursable by Redwood Valley Water District)
- \$\$2,285.82 for Trans Basin Diversion project

Reserve

The CA CLASS account is now set up in QuickBooks though sub-accounts have not yet been determined.

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of September 2024. (October statements not available at time of report publishing.)
- Additional reports or information available upon request.
- Some account numbers were restructured in May 2024 for more precise reporting.

Recommendation:

- Move to accept and file the financial reports for October 2024; and

Attachments:

1. Income & Expense Report – October 2024 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report– October 2024
6. Contracted Water Worksheet as of October 31, 2024

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Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*

Income & Expense / Budget vs. Actual

October 2024

October 2024

Ordinary Income/Expense

Income	\$	-
Expense		
Payroll Expenses	\$	15,447.04
Water Supply Expenses		
5050 · Projects		
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	\$	507.96
5056.02 · Chg Pet - Engineering	\$	2,438.75
Total 5056 · License Change Petition	\$	2,946.71
5057 · LAFCo Applications		
5057.03 · LAFCo Apps - Consultant	\$	4,800.00
5057.01 · LAFCo Apps - Legal Counsel	\$	724.20
5057.02 · LAFCo Apps - Engineering	\$	831.25
Total 5057 · LAFCo Applications	\$	6,355.45
5059 · Trans Basin Diversion		
5059.01 · TBD - Legal Counsel	\$	2,285.82
Total 5059 · Trans Basin Diversion	\$	2,285.82
Total 5050 · Projects	\$	11,587.98
Total Water Supply Expenses	\$	11,587.98
General & Administrative Exp		
5120 · Vehicle	\$	112.89
5130 · Insurance		
5131 · Insurance, Liability	\$	235.49
Total 5130 · Insurance	\$	235.49
5160 · Office Operating Expenses	\$	301.27
5170 · Training & Conferences	\$	197.30
Total General & Administrative Exp	\$	846.95
Total Expense	\$	27,881.97

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4082 · Interest-CA CLASS	275.07	
4001 · Contract Water Sales	0.00	457,326.00
4050 · Property Taxes	0.00	65,000.00
4080 · Interest-LAIF	0.00	15,000.00
4081 · Interest-SBMC	0.00	50.00
Total Income	<u>275.07</u>	<u>537,376.00</u>
Expense		
Payroll Expenses	67,393.41	199,400.00
Water Supply Expenses		
5020 · Water Rights		
5020.01 · Annual Fees	0.00	16,000.00
5020.02 · Legal Counsel	0.00	1,500.00
5020.03 · WR Engineering	0.00	2,000.00
5020.04 · Meter Maintenance	511.43	2,000.00
5020.05 · Meter & Data Mgmt Program	1,940.51	10,000.00
Total 5020 · Water Rights	<u>2,451.94</u>	<u>31,500.00</u>
5030 · USGS, streamflow gage	7,237.50	15,000.00
5031 · JPAs		
5031.01 · IWPC	0.00	3,000.00
Total 5031 · JPAs	<u>0.00</u>	<u>3,000.00</u>
5040 · Channel Maintenance		
5040.01 · Channel Maint.-Legal	5,383.56	0.00
Total 5040 · Channel Maintenance	<u>5,383.56</u>	<u>0.00</u>
5050 · Projects		
5051 · Grants/Funding Analysis-general	0.00	5,000.00
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	5,646.72	
5056.02 · Chg Pet - Engineering	2,438.75	
5056 · License Change Petition - Other	0.00	40,000.00
Total 5056 · License Change Petition	<u>8,085.47</u>	<u>40,000.00</u>
5057 · LAFCo Applications		

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Budget
5057.01 · LAFCo Apps - Legal Counsel	5,137.23	
5057.02 · LAFCo Apps - Engineering	831.25	
5057.03 · LAFCo Apps - Consultant	10,067.50	
5057 · LAFCo Applications - Other	0.00	15,000.00
Total 5057 · LAFCo Applications	16,035.98	15,000.00
5058 · Demand Mgmt Pilot	0.00	2,000.00
5059 · Trans Basin Diversion		
5059.01 · TBD - Legal Counsel	3,005.43	
5059 · Trans Basin Diversion - Other	0.00	100,000.00
Total 5059 · Trans Basin Diversion	3,005.43	100,000.00
Total 5050 · Projects	27,126.88	162,000.00
Total Water Supply Expenses	42,199.88	211,500.00
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	6,851.26	8,000.00
5102 · Audit	5,000.00	9,000.00
5104 · Administrative Support	2,884.70	5,000.00
5105 · Legal-General	2,055.81	10,000.00
5109 · Human Resources	0.00	2,000.00
5110 · Strategic Planning	0.00	2,000.00
Total 5100 · Consulting	16,791.77	36,000.00
5120 · Vehicle	443.89	2,000.00
5130 · Insurance	9,511.42	7,000.00
5140 · LAFCO Apportionment Fee	1,160.41	1,100.00
5150 · Memberships	0.00	6,000.00
5160 · Office Operating Expenses	1,936.94	3,000.00
5161 · Rent, Utilities	2,250.00	5,000.00
5170 · Training & Conferences	197.30	6,000.00
5180 · Stipends, Meetings	2,650.00	13,000.00
5190 · Property Tax Admin Fees	1,010.51	1,000.00
5200 · Election	0.00	300.00
Total General & Administrative Exp	35,952.24	80,400.00

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>
Total Expense	<u>145,545.53</u>	<u>491,300.00</u>
Net Ordinary Income	-145,270.46	46,076.00
Other Income/Expense		
Other Expense		
5710 · Use of Capital Reserves	<u>6,019.87</u>	
Total Other Expense	<u>6,019.87</u>	
Net Other Income	<u>-6,019.87</u>	<u>0.00</u>
Net Income	<u><u>-151,290.33</u></u>	<u><u>46,076.00</u></u>

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	0.00	540,241.26	-540,241.26	-100.0%
4002 · Surplus Water Sales	0.00	39,278.38	-39,278.38	-100.0%
4010 · Water Application Fee	0.00	800.00	-800.00	-100.0%
4050 · Property Taxes	0.00	69,706.11	-69,706.11	-100.0%
4080 · Interest-LAIF	0.00	20,979.74	-20,979.74	-100.0%
4081 · Interest-SBMC	0.00	111.29	-111.29	-100.0%
4082 · Interest-CA CLASS	275.07	0.00	275.07	100.0%
4100 · Other Income	0.00	-1,232.00	1,232.00	100.0%
4130 · Unrealized Gain(Loss) Invstment	0.00	5,669.02	-5,669.02	-100.0%
Total Income	275.07	675,553.80	-675,278.73	-100.0%
Expense				
Payroll Expenses				
5001 · Gross Wages	45,000.00	140,827.64	-95,827.64	-68.1%
5002 · CalPERS Employer Expense	3,541.52	11,295.93	-7,754.41	-68.7%
5003 · CalPERS Employer 457 Expense	1,350.00	3,889.33	-2,539.33	-65.3%
5004 · Health Insurance	5,677.46	15,092.09	-9,414.63	-62.4%
5005 · Medicare	734.83	2,212.82	-1,477.99	-66.8%
5006 · FICA	3,142.00	9,287.11	-6,145.11	-66.2%
5007 · CalPERS 1959 Survivor Billing	75.60	60.00	15.60	26.0%
5008 · CALPERS GASB-68 Fees	0.00	700.00	-700.00	-100.0%
5009 · Unfunded Pension Liability	7,872.00	5,506.00	2,366.00	43.0%
Total Payroll Expenses	67,393.41	188,870.92	-121,477.51	-64.3%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	0.00	15,144.89	-15,144.89	-100.0%
5020.02 · Legal Counsel	0.00	2,199.38	-2,199.38	-100.0%
5020.03 · WR Engineering	0.00	2,266.25	-2,266.25	-100.0%
5020.04 · Meter Maintenance	511.43	0.00	511.43	100.0%
5020.05 · Meter & Data Mgmt Program	1,940.51	13,171.60	-11,231.09	-85.3%
Total 5020 · Water Rights	2,451.94	32,782.12	-30,330.18	-92.5%
5030 · USGS, streamflow gage	7,237.50	5,912.50	1,325.00	22.4%
5031 · JPAs	0.00	75,050.00	-75,050.00	-100.0%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	5,383.56	0.00	5,383.56	100.0%
Total 5040 · Channel Maintenance	5,383.56	0.00	5,383.56	100.0%
5050 · Projects				
5051 · Grants/Funding Analysis-general	0.00	6,525.00	-6,525.00	-100.0%
5054 · Addtl Water Rights	0.00	57.50	-57.50	-100.0%
5055 · RR Water Forum	0.00	2,070.08	-2,070.08	-100.0%
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	5,646.72	5,970.00	-323.28	-5.4%
5056.02 · Chg Pet - Engineering	2,438.75	4,680.25	-2,241.50	-47.9%

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
5056.03 · Chg Pet - Mapping	0.00	262.50	-262.50	-100.0%
Total 5056 · License Change Petition	8,085.47	10,912.75	-2,827.28	-25.9%
5057 · LAFCo Applications				
5057.01 · LAFCo Apps - Legal Counsel	5,137.23	252.45	4,884.78	1,935.0%
5057.02 · LAFCo Apps - Engineering	831.25	0.00	831.25	100.0%
5057.03 · LAFCo Apps - Consultant	10,067.50	0.00	10,067.50	100.0%
Total 5057 · LAFCo Applications	16,035.98	252.45	15,783.53	6,252.1%
5058 · Demand Mgmt Pilot	0.00	18,275.00	-18,275.00	-100.0%
5059 · Trans Basin Diversion				
5059.01 · TBD - Legal Counsel	3,005.43	22,393.12	-19,387.69	-86.6%
5059.02 · TBD- Engineering	0.00	15,257.50	-15,257.50	-100.0%
5059.03 · TBD- IWPC	0.00	50,000.00	-50,000.00	-100.0%
5059 · Trans Basin Diversion - Other	0.00	601.80	-601.80	-100.0%
Total 5059 · Trans Basin Diversion	3,005.43	88,252.42	-85,246.99	-96.6%
5060 · Coyote Valley Dam Modernization	0.00	7,000.00	-7,000.00	-100.0%
Total 5050 · Projects	27,126.88	133,345.20	-106,218.32	-79.7%
Total Water Supply Expenses	42,199.88	247,089.82	-204,889.94	-82.9%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	6,851.26	6,834.26	17.00	0.3%
5102 · Audit	5,000.00	6,500.00	-1,500.00	-23.1%
5103 · Engineering- General	0.00	17,833.00	-17,833.00	-100.0%
5104 · Administrative Support	2,884.70	0.00	2,884.70	100.0%
5105 · Legal-General	2,055.81	7,163.64	-5,107.83	-71.3%
5109 · Human Resources	0.00	2,794.35	-2,794.35	-100.0%
Total 5100 · Consulting	16,791.77	41,125.25	-24,333.48	-59.2%
5120 · Vehicle	443.89	3,763.50	-3,319.61	-88.2%
5130 · Insurance	9,511.42	6,451.54	3,059.88	47.4%
5140 · LAFCO Apportionment Fee	1,160.41	1,100.37	60.04	5.5%
5150 · Memberships	0.00	6,019.00	-6,019.00	-100.0%
5160 · Office Operating Expenses	1,936.94	7,096.81	-5,159.87	-72.7%
5161 · Rent, Utilities	2,250.00	4,500.00	-2,250.00	-50.0%
5170 · Training & Conferences	197.30	5,421.07	-5,223.77	-96.4%
5180 · Stipends, Meetings	2,650.00	5,465.25	-2,815.25	-51.5%
5190 · Property Tax Admin Fees	1,010.51	0.00	1,010.51	100.0%
5299 · Miscellaneous Expense (Revenue)	0.00	-328.30	328.30	100.0%
Total General & Administrative Exp	35,952.24	80,614.49	-44,662.25	-55.4%
Total Expense	145,545.53	516,575.23	-371,029.70	-71.8%
Net Ordinary Income	-145,270.46	158,978.57	-304,249.03	-191.4%

	<u>Jul '24 - Jun 25</u>	<u>Jul '23 - Jun 24</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Expense				
5700 · Use of Wtr Reliability Reserve	0.00	76,700.00	-76,700.00	-100.0%
5710 · Use of Capital Reserves	6,019.87	14,383.53	-8,363.66	-58.2%
Total Other Expense	6,019.87	91,083.53	-85,063.66	-93.4%
Net Other Income	-6,019.87	-91,083.53	85,063.66	93.4%
Net Income	<u>-151,290.33</u>	<u>67,895.04</u>	<u>-219,185.37</u>	<u>-322.8%</u>

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1020 · CA CLASS	250,275.07	0.00	250,275.07	100.0%
1000 · SBMC Checking	143,340.33	323,108.31	-179,767.98	-55.6%
1001 · SBMC Savings				
1001.02 · Savings Water Reliability Fund	-49,859.77	150,140.23	-200,000.00	-133.2%
1001.01 · General Savings	100,000.00	100,000.00	0.00	0.0%
1001 · SBMC Savings - Other	81.55	81.55	0.00	0.0%
Total 1001 · SBMC Savings	50,221.78	250,221.78	-200,000.00	-79.9%
1010 · LAIF				
1011 · Capital Reserve	70,000.00	73,670.00	-3,670.00	-5.0%
1012 · Emergency Reserve	37,000.00	37,500.00	-500.00	-1.3%
1013 · Operating Reserve	250,000.00	255,850.00	-5,850.00	-2.3%
1014 · Water Reliability Reserve	161,652.92	151,632.92	10,020.00	6.6%
1010 · LAIF - Other	5,851.95	0.00	5,851.95	100.0%
Total 1010 · LAIF	524,504.87	518,652.92	5,851.95	1.1%
1019 · LAIF - Fair Market Value	-1,910.70	-1,910.70	0.00	0.0%
Total Checking/Savings	966,431.35	1,090,072.31	-123,640.96	-11.3%
Accounts Receivable				
1200 · Accounts Receivable	-5.00	-5.00	0.00	0.0%
Total Accounts Receivable	-5.00	-5.00	0.00	0.0%
Other Current Assets				
	0.00	14,979.75	-14,979.75	-100.0%
Total Current Assets	966,426.35	1,105,047.06	-138,620.71	-12.5%
Fixed Assets				
1401 · Meters & Vehicles	130,254.56	147,783.80	-17,529.24	-11.9%
1499 · Accumulated Depreciation	-100,358.05	-100,358.05	0.00	0.0%
Total Fixed Assets	29,896.51	47,425.75	-17,529.24	-37.0%
Other Assets				
1600 · Deferred Outflows	46,819.00	46,819.00	0.00	0.0%
Total Other Assets	46,819.00	46,819.00	0.00	0.0%
TOTAL ASSETS	1,043,141.86	1,199,291.81	-156,149.95	-13.0%
LIABILITIES & EQUITY				
Liabilities				

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
Current Liabilities				
Other Current Liabilities				
2010 · Accrued Expenses	0.00	827.87	-827.87	-100.0%
2030 · Vacation/Sick Accrual	31,108.41	31,108.41	0.00	0.0%
2050 · Payroll Liabilities				
2057.1 · CalPERS 457 Pretax, Employer Lb	0.00	168.75	-168.75	-100.0%
2051 · Federal Withholding	0.00	657.00	-657.00	-100.0%
2052 · State Withholding CA	0.00	342.10	-342.10	-100.0%
2053 · FICA	0.00	806.38	-806.38	-100.0%
2054 · Medicare	0.00	188.58	-188.58	-100.0%
2055 · ER PERS Payable	933.53	1,365.53	-432.00	-31.6%
2056 · EE PERS Payable	873.50	1,309.44	-435.94	-33.3%
2058 · 1959 Survivor Benefits (Liab)	0.00	1.00	-1.00	-100.0%
2050 · Payroll Liabilities - Other	0.00	1,000.00	-1,000.00	-100.0%
Total 2050 · Payroll Liabilities	1,807.03	5,838.78	-4,031.75	-69.1%
Total Other Current Liabilities	32,915.44	37,775.06	-4,859.62	-12.9%
Total Current Liabilities	32,915.44	37,775.06	-4,859.62	-12.9%
Long Term Liabilities				
2600 · Deferred Inflows	2,265.00	2,265.00	0.00	0.0%
2700 · Net Pension Liability	59,381.00	59,381.00	0.00	0.0%
Total Long Term Liabilities	61,646.00	61,646.00	0.00	0.0%
Total Liabilities	94,561.44	99,421.06	-4,859.62	-4.9%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	558,753.80	490,858.76	67,895.04	13.8%
Net Income	-151,290.33	67,895.04	-219,185.37	-322.8%
Total Equity	948,580.42	1,099,870.75	-151,290.33	-13.8%
TOTAL LIABILITIES & EQUITY	1,043,141.86	1,199,291.81	-156,149.95	-13.0%

Mendocino County Russian River Flood Control District
Monthly Payment Detail

Cash Basis

As of October 31, 2024

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
1000 · SBMC Checking			
10/08/2024	Balance Hydrologics	invoice 222029-0924	-3,270.00
10/08/2024	CalPERS	GASB-68 annual	-700.00
10/09/2024	Cardmember Service	Credit card 8/14-9/12-24	-396.96
10/08/2024	Herum/Crabtree/Suntag	Legal Counsel September service dates	-3,517.98
10/08/2024	Intuit	Monthly payroll subscription	-6.00
10/07/2024	LACO	Inv#53447 RRFC RVCWD Annexation, \$4,800	-4,800.00
10/28/2024	Special District Risk Management	Invoices #77611, Member # 6950, Program year 2024-25	-235.49
10/15/2024	Team Mobile	Monthly cell phone service	-208.50
Total 1000 · SBMC Checking			<u>-13,134.93</u>
TOTAL			<u><u>-13,134.93</u></u>

Project Water Worksheet as of October 31, 2024

(No contract changes from previous report)

Current 2024 totals
in Acre Feet

Project Water Licensed to MC RRFC & WCID:	7940																
Contracted Non-Retail Suppliers:	4972																
Contracted Retail Suppliers:	2305.15																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="text-align: center;">Calpella CWD</td><td style="text-align: center;">85</td></tr> <tr><td style="text-align: center;">Henry Station Mutual Water Co</td><td style="text-align: center;">8</td></tr> <tr><td style="text-align: center;">Hopland PUD</td><td style="text-align: center;">222</td></tr> <tr><td style="text-align: center;">Millview CWD - All Use</td><td style="text-align: center;">1171.15</td></tr> <tr><td style="text-align: center;">Rogina Water</td><td style="text-align: center;">200</td></tr> <tr><td style="text-align: center;">River Estates Mutual Water Company</td><td style="text-align: center;">26</td></tr> <tr><td style="text-align: center;">Willow CWD - All Use</td><td style="text-align: center;">593</td></tr> <tr><td style="text-align: center;">Contracted Retail Suppliers Total:</td><td style="text-align: center;">2305.15</td></tr> </table>	Calpella CWD	85	Henry Station Mutual Water Co	8	Hopland PUD	222	Millview CWD - All Use	1171.15	Rogina Water	200	River Estates Mutual Water Company	26	Willow CWD - All Use	593	Contracted Retail Suppliers Total:	2305.15	
Calpella CWD	85																
Henry Station Mutual Water Co	8																
Hopland PUD	222																
Millview CWD - All Use	1171.15																
Rogina Water	200																
River Estates Mutual Water Company	26																
Willow CWD - All Use	593																
Contracted Retail Suppliers Total:	2305.15																
Contracted Total:	7277.15																
Current Uncontracted Water Supply for 2024:	662.85																

Redwood Valley County Water District 2024 Surplus Use Totals:

Month	Water used in 2023, in acre feet	Water diverted, in acre feet	Remaining AF Available in 2024 only
Jan 2024	0.00	13.89	
Feb 2024	0.00	0.00	
Mar 2024	0.00	14.46	
Apr 2024	31.60	59.75	
May 2024	42.72	46.47	
June 2024	94.48	116.91	
July 2024	173.04	265.15	
Aug 2024	174.10	179.06	
Sept 2024	81.91	117.76	
Oct 2024	37.54		
Nov 2024	25.46		
Dec 2024	16.13		
Totals:	676.98	813.45	

Surplus water OFFERED FOR TRANSFER from customers in 2024:	363.00
Surplus water ACTUALLY TRANSFERED from customers in 2024:	150.60

Total available Surplus for Redwood Valley in 2024: 1025.85

Note: additional available surplus water can be made available.